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Non-IFRS and Non-IndAS Financial Measures

This presentation includes certain financial measures not presented in accordance with International Financial Reporting Standards (“IFRS”) or Indian Accounting Standards (“IndAS”), including Adjusted EBITDA and Adjusted Net Income. Such financial measures are not a measure of financial performance in accordance with IFRS or IndAS and may exclude items that are significant in financial understanding and assessing the Company’s financial results or position. Therefore, these measures should not be considered in isolation or as an alternative to measures of profitability, liquidity or performance under IFRS or IndAS. You should be aware that the Company’s presentation of these measures may not be comparable to similarly-titled measures used by other companies which may be defined and calculated differently. See the Appendix for a reconciliation of these measures to the most directly comparable IndAS measure.
Co_Ange has been on an accelerated growth path over the last 4+ years

1981
NIIT Limited incorporated

2004
Software Services business demerged
Publicly listed on NSE and BSE.

2004-16
Training heritage leveraged
Vertical assets in Travel created

2017
Leadership team change
Execution culture refreshed
Strategy changed
Tech stack recreated

2018-20
Financial Services and Travel focus
Platforms drive differentiation
Partnerships drive growth
Achieved 50 Global 1000 clients

2021
“Path to a Billion” program announced
New verticals scale up
SLK Global acquired
Recognized as a “Great Place to Work”
First $100mn+ TCV win

Consistent execution over 4+ years has been driven by proven differentiators

- Proven Leadership
- Enabling Culture
- Successful Strategy
- Differentiated Capabilities
### Coalfire at a glance

#### PERFORMANCE
- **39.9%**
  H1FY22 YoY Revenue Growth\(^{(1)}\)
- **$628mn / $413mn**
  FY21 Revenue / H1FY22 revenue
- **18%**
  FY21 Adj. EBITDA Margin\(^{(2)}\)
- **$688mn**
  12 months order book, more than doubled since FY18\(^{(4)}\)

#### CLIENTS
- **61**
  Forbes Global 1000 clients
- **130**
  $1mn+ clients\(^{(5)}\)
- **14yrs+**
  Average tenure for Top 10 clients
- **~89%**
  Repeat client business\(^{(6)}\)

#### PEOPLE
- **20,000+**
  Employees worldwide\(^{(7)}\)
- **10.5%**
  Low attrition rate\(^{(8)}\)
- **21**
  Countries\(^{(7)}\)
- **35**
  Cities\(^{(7)}\)
- **25**
  Delivery Centers\(^{(7)}\)

---

Note: Based on Indian Accounting Standards ("IndAS") financials converted to USD using average USD / INR exchange rate for respective periods.

\(^{(1)}\) Revenue growth in USD terms; \(^{(2)}\) Adjusted EBITDA means non IndAS adjusted EBITDA defined as EBITDA adjusted for employee share based payments, stock appreciation rights, transaction expenses and announced doubtful debts recorded due to COVID-19; \(^{(3)}\) Digital Services includes revenue from Product Engineering, Data, Intelligent Automation and Digital Integration; \(^{(4)}\) $688mn as of H1FY22 and $339mn as of FY18; \(^{(5)}\) As of September 30, 2021; \(^{(6)}\) Average of repeat client business of FY20 and FY21; \(^{(7)}\) As of June 30, 2021; \(^{(8)}\) As of FY21.
Consistent execution has been a hallmark of the firm’s performance

<table>
<thead>
<tr>
<th></th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>H1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue ($mn)</strong></td>
<td>464</td>
<td>528</td>
<td>592</td>
<td>628</td>
<td>413</td>
</tr>
<tr>
<td><strong>Adj. EBITDA (%)</strong></td>
<td>17.1%</td>
<td>17.8%</td>
<td>17.9%</td>
<td>18.0%</td>
<td>17.4%</td>
</tr>
<tr>
<td><strong># of $1mn+ clients</strong></td>
<td>80</td>
<td>90</td>
<td>106</td>
<td>115</td>
<td>130</td>
</tr>
<tr>
<td><strong># of new clients</strong></td>
<td>31</td>
<td>40</td>
<td>41</td>
<td>45</td>
<td>22</td>
</tr>
<tr>
<td><strong>Order Executable ($mn)</strong></td>
<td>339</td>
<td>390</td>
<td>468</td>
<td>520</td>
<td>688</td>
</tr>
<tr>
<td><strong>Top 5 client contribution</strong></td>
<td>30%</td>
<td>28%</td>
<td>28%</td>
<td>24%</td>
<td>24%</td>
</tr>
</tbody>
</table>

Note: Based on IndAS financials converted to USD using average USD / INR exchange rate for respective periods.

(1) Adjusted EBITDA means non IndAS adjusted EBITDA defined as EBITDA adjusted for employee share based payments, stock appreciation rights, transaction expenses and announced doubtful debts recorded due to COVID-19;

(2) Represents contribution to total revenue.
The firm’s tech services stack is focused and differentiated

**Product Engineering**
- Own IP, co-creation and Product Engineering
- Distributed scale

**Cloud and Infrastructure**
- AIOps led engineering convergence
- Established Hyper scaler partnerships

**Data and Integration**
- Monetization of digital assets
- Integration Factory

**Application Development / Support**
- Scaled agile framework
- Design Thinking led iterative delivery process

**Intelligent Automation**
- Full spectrum cognitive led
- Digital Process Automation specialist

**Business Process Management**
- Process mining for banking, cards, mortgage, asset and wealth management

FY21 Revenue Contribution
The growth of our services business has been powered by the differentiation created by our tech platforms

Platforms

Advantage™
Flagship commercial insurance and reinsurance product suite

COSYS
Cargo management platform automating cargo handling process

Proprietary Frameworks

Agile.NEXT
Accelerates adoption of distributed Agile methodology

AIOps
Combines AI and automation to enable multi-cloud monitoring and management

Quasar
Knowledge graph platform enabling ingestion, processing and decisioning

51%
Digital Services FY21 Revenue\(^{(1)}\)

21%
Cloud & Infrastructure Management FY21 Revenue

Note: (1) Digital Services includes revenue from Product Engineering, Data, Intelligent Automation and Digital Integration.
The strategy of “transforming at the intersect of deep domain and tech expertise” is proven and scalable

<table>
<thead>
<tr>
<th>Product Engineering</th>
<th>Data and Integration</th>
<th>Cloud and Infrastructure Management</th>
<th>Intelligent Automation</th>
<th>Business Process Management</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Insurance</strong></td>
<td><strong>Banking and Financial Services</strong></td>
<td><strong>Travel, Transportation and Hospitality</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AdvantageGo - Flagship commercial insurance &amp; reinsurance product suite</td>
<td>Copasys – Enterprise-wide automated platform for compliance</td>
<td>Built <strong>MonaLisa</strong> passenger revenue accounting system</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Data Lake Solution for actionable insights for an insurer</td>
<td>Digital Advisor Portal for a large asset management client</td>
<td><strong>Video / Image Analytics</strong> solution to aid visually impaired passengers</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Future-proofing insurers with <strong>Containers and Microservices</strong></td>
<td>Transformed banking clients with <strong>BankingEasy On Azure</strong></td>
<td><strong>Cloud Led Transformation</strong> for a train operator</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Connected Home insurance solution</strong></td>
<td>Redefined and streamlined <strong>Collections Operations</strong></td>
<td><strong>Conversational AI</strong> for a leading global airline</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Process Optimization for a cancer claims operation</td>
<td><strong>RPA</strong> for financial services Copasys; LoanAccel; RETS</td>
<td>Manage revenue accounting for airlines across the globe</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Our seasoned leadership, brought together from Tier-1 organizations, has driven our excellence

20+
Years of avg. work experience

Rich industry experience
Previously held senior positions at Tier 1 organizations

Execution
Strong track record and deep focus

Verticals
Anurag Chauhan
EVP & Head - Insurance
Accenture | Motorola

Gautam Samanta
EVP & Head - BFS
Infosys | Capgemini | Oracle

Kishore Krishnan
EVP & Head – EU
Capgemini | Hewlett Packard

Sanjeev Prasad
EVP & Head – APAC
Genpact | Nortel

Geos
Madan Mohan
EVP & Head - TTH
Infosys | TCS

Shailendra Agrawal
EVP & Head – US
HCL | Capgemini | IBM

Service lines
Adrian Morgan
Head - AdvGo
CSC | DXC Technology

Alok Datta
EVP & Head – BPM Business
GE | Bank of America

Suman Konkumalla
EVP & Business Head – Digital Integration
Wipro

Vic Gupta
Global Business Leader – Digital & AI Services
Microsoft | Citi

Functions
Ajay Kalra
Chief Financial Officer
Genpact

John Speight
Chief Delivery Officer
Genpact | Man Group

Kannika Sagar
Chief People Officer
HCL | AON Hewitt | Cadbury

Pankaj Khanna
Head - Revenue Assurance
Mindtree | Fidelity Investment | Wipro

Sudhir Singh
CEO & Executive Director
Infosys | Genpact | Hindustan Unilever Limited
Market context, Capabilities, Operations
The firm’s service lines address a large and growing market

Our Insurance industry expertise straddles platforms and partnerships

Select Offerings

- Customer Experience Management
- Quote & Sales Management
- Billing
- Underwriting & Policy Issue
- Policy Owner Servicing
- Claims Management
- Risk & Exposure Management
- Reporting & Compliance

Advantage

- Flagship commercial insurance and reinsurance product suite
- Equips underwriters with tools to maintain underwriting discipline

Key Highlights

- $100bn+ Written premium payments by insurance clients
- 100+ Active insurers supported
- 30mn+ Insurance policies processed

Case Study

Top 10 Life & Annuity Carrier in US – Journey towards zero touch underwriting

- Provision of cloud-based, modern framework for third-party data integration
- Also offered self-service eInterview process and ePolicy delivery capabilities
- 50% reduction in request processing time, reduced infrastructure and tele-interview costs and decrease in delivery time from 3-4 days to <1 day

33% FY21 Global Revenue

System modernization services to seamlessly migrate to newer systems

Strategic partnership with industry leading Insurance software platforms

Strategic partner for Top Insurance carriers

Innovation-centric apps and platform services
Our Banking & Financial Services team drives mission critical programs for some of the largest global banks

17% FY21 Global Revenue

Select Offerings

- Wealth Management Systems
- Salesforce Financial Services cloud
- Advisor Productivity Solution
- Platform Modernization
- Markit EDM Implementation Support
- Intelligent Operations
- LoanAccel Mortgage Origination
- COPASYS Regulatory Compliance

Business process transformation provider acquired in 2021
Integrated solutions in the mortgage, cards and payments spaces

Key Highlights

- Of Top 25 US Banks including a Top Global Investment Bank
- Fortune 100 global banks served
- Leader in RPA and AI in Banking NEAT evaluation report (2019)

Case Study

Key technology partner for a leading Wealth Management Platform for 24+ years – Shift from tactical to strategic to transformational business partner

- Entrusted with more strategic IT responsibilities and operations through the tenure
- Supporting across various aspects - IT BPO integration, DevOps, automation, data modernization, platforms integration and automation efforts
- Delivered thousands of person-years of solutions and reduced operating costs
The firm is an acknowledged Travel, Transportation and Hospitality specialist

19% FY21 Global Revenue

20+ Yrs of domain knowledge & Travel system expertise

Product Engineering, System Integration and Digital Specialist

Scalable and flexible partnership mindset

Accelerators, frameworks and ecosystem of partners

Select Offerings

- Digital Transformation & Cloud Enablement
- Domain and Process Advisory
- System Integration Services
- Agile & DevOps Transformation
- eCommerce & Middleware Services
- Airports, Cargo Operations
- Railway Sales & Operations
- Revenue Accounting & Audit Services
- Intelligent Automation

Key Highlights

- Fully integrated smart airline solution suite
- End-to-end strategic planning & audit services
- Comprehensive cargo management platform
- Automation of cargo handling process

Case Study

We helped a leading Global Airline – New Gen kiosk implementation with a cloud-first approach

- Improved check-in process and customer experience at the kiosks in two of the largest airports in the world in the US and UK
- User friendly, common-use self-service and Americans with Disabilities Act compliant kiosk interface, with scanners and printers
- Helped in improving boarding pass issuance process and application availability

19% FY21 Global Revenue

- 30+ Airlines served
- 10+ Airports managed
- 50+ Technology across hotel and casino properties
- 75+ Travel products expertise
- Leader in T&H for RPA Services (2020)
The firm’s efficient and flexible delivery model is consistent across our global footprint

**Key Differentiators**

- **Predictability**
- Combined engineering model
- Full cycle automation
- Tailored for Product Engineering
- Distributed scale
- Consulting led approach

**Revenue by geography (FY21)**

- Americas: 48%
- EMEA: 37%
- APAC: 9%
- India: 7%

- Diversified revenue base

**Domains proficient technology staff**: 85%

- Headquarters
- Delivery centers
- Sales offices
- Delivery centers and Sales offices
- Additional presence

- 21 Countries
- 25 Delivery centers
- 46 Nationalities

- Tech innovation: Multiple patents filed and granted

- Design studios
- Digital innovation center

- The firm’s efficient and flexible delivery model is consistent across our global footprint.
Our culture has created a talented and engaged workforce

“Coforge is People. Coforge is Growth.”

20,000+ (1) Large Employee Base

10.5% (2) Low Attrition Rate

Tech-focused corporate culture

Competitive compensation packages

Best-in-class benefits and career opportunities

Robust focus on upskilling and reskilling

Rich training heritage

Fresher talent from reputed global universities

High employee engagement has helped to ensure higher employee satisfaction levels

Note: (1) As of 30 June 2021; (2) For FY21.
Growth enablers
We have 4 key pillars that drive sustained, profitable growth

**Scaling up existing clients**
- Consistently accelerating move to being a preferred partner for Tier-1 insurance carriers, banks and travel firms
- Additional revenue through cross-selling additional service lines within those accounts

**Scaling up new verticals**
- Pursuing new verticals in Healthcare, Retail, Hi-Tech, Manufacturing and Government which are already scaled up
- Continuing to place significant emphasis to help grow additional new revenue

**Replicate success with Partner-led growth**
- Implementing blueprint to drive growth along the lines of partnerships with Pega, Salesforce and others in place
- Aggressively pursuing further partnerships

**Use proven integration playbook to drive inorganic growth**
- Building from three successful tuck-ins over past five years
- Continue to build revenue through selective revenue and margin accretive acquisitions
Tenured relationships with marquee clients have helped drive sustained growth

14yrs+
Average age of Top 10 clients

61
Of Forbes Global 1000 clients

89%
Revenues from existing clients(1)

Successful track record of growing accounts

Low client concentration

Note: (1) Average of repeat client business of FY20 and FY21.
Partner driven revenue generation is being extended over a broader ecosystem.

Similarly the proven and successful integration handbook will help drive inorganic opportunities as well.
These growth pillars are creating accelerated growth momentum

Since FY18, the 12-month order executable has been accelerating and has more than doubled

12 month locked-in orders book ($mn)

Over the last few quarters, we have signed material deals

Global Top 100 bank

- **$105mn**
  - TCV deal
  - 4yrs and 8mos

Insurance major in US

- **$45mn+**
  - Greenfield insurance software implementation
  - 5 years

APAC Client

- **$38mn+**
  - Automation and infra deal
  - 8 years

Global Insurance Carrier

- **$20mn+**
  - IT services contract
  - 3 years

12 month order executable growth has closely mirrored actual annual revenue growth as well

Volume, size and ability to sign large deals with marquee clients has increased and is now proven
Our track record of profitable growth is likely to accelerate

### Accelerated growth
- **H1FY22 YoY Revenue Growth**
  - 39.9%
- **Executable Order Book**, more than doubled since FY18
  - $688mn

### Profitable growth
- **FY21 Adj. EBITDA Margin**
  - 18.0%
- **FY21 Adj. Net Income Margin**
  - 11.6%

### Recurring business model
- **FY21 Repeat Rate**
  - 89%
- **Average age of Top 10 clients**
  - 14yrs+

---

Note: Based on IndAS financials converted to USD using average USD / INR exchange rate for respective periods.
(1) In USD terms; (2) $688mn as of H1FY22 and $339mn as of FY18; (3) Adjusted EBITDA means non IndAS adjusted EBITDA defined as EBITDA adjusted for employee share based payments, stock appreciation rights, transaction expenses and announced doubtful debts recorded due to COVID-19; (4) Refer slide titled “Reconciliation of Non-IFRS and Non-IndAS Financial Measures” for details on calculation of Adjusted Net Income; (5) Repeat Rate is defined as the revenue generated from existing clients, calculated as average of repeat client business of FY20 and FY21.
We have delivered 1.6x growth in Adj. EPS over the last 3 years

Consistently expanding margins

<table>
<thead>
<tr>
<th>Adj. EBITDA&lt;sup&gt;(1) ($mn) &lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY18</td>
</tr>
<tr>
<td>$79</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>% of Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>17.1%</td>
</tr>
</tbody>
</table>

Strong profitable growth

<table>
<thead>
<tr>
<th>Adj. Net Income&lt;sup&gt;(2) ($mn) and Adj. Earnings Per Share – Diluted ($ per share) &lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY18</td>
</tr>
<tr>
<td>$46</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>% of Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>17.4%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Adj. EPS – Diluted ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0.74</td>
</tr>
</tbody>
</table>

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## Notes to Financials

### (INR mn except per share data)

<table>
<thead>
<tr>
<th></th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>H1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from Operations</td>
<td>29,914</td>
<td>36,762</td>
<td>41,839</td>
<td>46,628</td>
<td>30,310</td>
</tr>
<tr>
<td>Adj. EBITDA(^{(1)})</td>
<td>5,109</td>
<td>6,528</td>
<td>7,499</td>
<td>8,409</td>
<td>5,283</td>
</tr>
<tr>
<td>Adj. Net Income(^{(2)})</td>
<td>2,966</td>
<td>4,225</td>
<td>4,867</td>
<td>5,390</td>
<td>3,249</td>
</tr>
<tr>
<td>Adj. EPS – Diluted (INR per share)</td>
<td>48</td>
<td>68</td>
<td>78</td>
<td>87</td>
<td>52.4</td>
</tr>
</tbody>
</table>

### (USD mn except per share data)

<table>
<thead>
<tr>
<th></th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
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<td>592</td>
<td>628</td>
<td>413</td>
</tr>
<tr>
<td>Adj. EBITDA(^{(1)})</td>
<td>79</td>
<td>94</td>
<td>106</td>
<td>113</td>
<td>72</td>
</tr>
<tr>
<td>Adj. Net Income(^{(2)})</td>
<td>46</td>
<td>61</td>
<td>69</td>
<td>73</td>
<td>44</td>
</tr>
<tr>
<td>Adj. EPS – Diluted ($ per share)</td>
<td>0.74</td>
<td>0.97</td>
<td>1.10</td>
<td>1.17</td>
<td>0.71</td>
</tr>
<tr>
<td>FX Rate (USD / INR)</td>
<td>64.5</td>
<td>69.6</td>
<td>70.5</td>
<td>74.3</td>
<td>73.5</td>
</tr>
</tbody>
</table>

Note: Based on IndAS financials converted to USD using average USD / INR exchange rate for respective periods.

\(^{(1)}\) Adjusted EBITDA means non IndAS adjusted EBITDA defined as EBITDA adjusted for employee share based payments, stock appreciation rights, transaction expenses and announced doubtful debts recorded due to COVID-19; \(^{(2)}\) Refer slide titled “Reconciliation of Non-IFRS and Non-IndAS Financial Measures” for details on calculation of Adjusted Net Income.
## Reconciliation of Non-IFRS and Non-IndAS Financial Measures

### Adj. EBITDA Reconciliation

<table>
<thead>
<tr>
<th>(INR mn)</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>H1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reported EBITDA</td>
<td>5,012</td>
<td>6,452</td>
<td>7,196</td>
<td>7,865</td>
<td>4,841</td>
</tr>
<tr>
<td>Add: ESOP</td>
<td>97</td>
<td>76</td>
<td>63</td>
<td>464</td>
<td>234</td>
</tr>
<tr>
<td>Add: Stock appreciation right expense</td>
<td>--</td>
<td>--</td>
<td>5</td>
<td>34</td>
<td>33</td>
</tr>
<tr>
<td>Add: Acquisition related expenses</td>
<td>--</td>
<td>--</td>
<td>235</td>
<td>46</td>
<td>175</td>
</tr>
<tr>
<td><strong>Adj. EBITDA</strong></td>
<td><strong>5,109</strong></td>
<td><strong>6,528</strong></td>
<td><strong>7,499</strong></td>
<td><strong>8,409</strong></td>
<td><strong>5,283</strong></td>
</tr>
</tbody>
</table>

### Adj. Net Income Reconciliation

<table>
<thead>
<tr>
<th>(INR mn)</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>H1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reported Net Income</td>
<td>2,802</td>
<td>4,033</td>
<td>4,440</td>
<td>4,556</td>
<td>2,703</td>
</tr>
<tr>
<td>Adjustments:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ESOP</td>
<td>97</td>
<td>76</td>
<td>63</td>
<td>464</td>
<td>234</td>
</tr>
<tr>
<td>Stock appreciation right expense</td>
<td>--</td>
<td>--</td>
<td>5</td>
<td>34</td>
<td>33</td>
</tr>
<tr>
<td>Transaction related expenses</td>
<td>--</td>
<td>--</td>
<td>235</td>
<td>46</td>
<td>175</td>
</tr>
<tr>
<td>Allowance of doubtful debts on Receivables and Contract Assets on account of COVID-19</td>
<td>--</td>
<td>--</td>
<td>88</td>
<td>180</td>
<td>--</td>
</tr>
<tr>
<td>Event based Recoveries</td>
<td>--</td>
<td>56</td>
<td>(57)</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Depreciation on intangible assets</td>
<td>181</td>
<td>191</td>
<td>373</td>
<td>443</td>
<td>322</td>
</tr>
<tr>
<td>Tax on intangible assets</td>
<td>(64)</td>
<td>(67)</td>
<td>(201)</td>
<td>(100)</td>
<td>(76)</td>
</tr>
<tr>
<td>Impairment of Goodwill on account of COVID-19</td>
<td>--</td>
<td>--</td>
<td>40</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td><strong>Total Adjustments</strong></td>
<td><strong>214</strong></td>
<td><strong>256</strong></td>
<td><strong>546</strong></td>
<td><strong>1,067</strong></td>
<td><strong>688</strong></td>
</tr>
<tr>
<td>Less: Tax on Adjustments</td>
<td>(50)</td>
<td>(64)</td>
<td>(119)</td>
<td>(233)</td>
<td>(142)</td>
</tr>
<tr>
<td><strong>Total Adjustments to Reported Net Income</strong></td>
<td><strong>164</strong></td>
<td><strong>192</strong></td>
<td><strong>427</strong></td>
<td><strong>834</strong></td>
<td><strong>546</strong></td>
</tr>
</tbody>
</table>

### Adj. Net Income

<table>
<thead>
<tr>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
<th>H1FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,966</td>
<td>4,225</td>
<td>4,867</td>
<td>5,390</td>
<td>3,249</td>
</tr>
</tbody>
</table>

Note: Based on IndAS financials.
Thanks