Dear Sir/Madam,

Re: Declaration for exemption from taxes to be deducted at source ("TDS") for the financial year 2021-22 (ending on March 31, 2022).

Declaration

- This is to certify that [Name of the Entity/Organisation] is a/an/the [Category Viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I And II, Government (Central/State Government), Etc., NPF] and is exempt from TDS on receipt of any dividend income as per section [state section under which exemption is availed] of the Income-tax Act, 1961.

- Following documents enclosed as a proof of exemption:

  [Please specify the document/s]

- We, [Name of the Entity/Organisation] are the beneficial owner of the shares allotted in the company as well as of the dividend arising from such shareholding.

- We further declare that our right as a beneficial owner is not constrained by any contractual and/or legal obligation.

We further agree to indemnify the company for any penal consequences arising out of any acts of commission or omission initiated by [Name of the Entity/Organisation] relying on our above averment.

We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For [Name of the Recipient]
Authorized Signatory [Name/designation]