MODERNIZED BANKING
Ushering Innovation and Sustenance with Payments and Cash Management Solution

Innovation in banking and financial services enterprises is a challenging task. You need cost-effective, cutting-edge, and innovative solutions to increase profitability and improve customer satisfaction. That is where we make a difference—with our payments and cash management solution. We deliver high quality, innovative solutions engineered to suit your requirements. Our payments and cash management solution is designed to unlock more value with comprehensive features, high system performance, interfaces for connecting to clearing houses in different countries, and greater customer engagement.

TAKING CONTROL

Banking and financial enterprises want innovative solutions and anticipation of customer needs through standardization, ERP integration, reconciliation, real-time reporting, and an end-to-end view of the payments and cash management value chain. They also seek the ability to reach a significant proportion of a lapsed customer base. The mounting pressure from competitors pushes them to look for solutions that can provide cost-optimized and value-added services to help and service their customers. Banks that provide cutting-edge cash management processes can offer innovative services and meet the expectations of corporate customers. They can perform intraday electronic payments globally, provide real-time visibility of transactions, and comply with existing and upcoming regulations for cross-border transfer of funds. As business transaction volumes and cost pressures increase due to heterogeneous IT infrastructure and disparate IT landscapes, financial institutions need to anticipate their customers’ needs and manage channels of collections, payments, and accounting information to increase revenue and profitability.
OUR SOLUTION
Our domain specialists have significant experience in designing and developing payments and cash management solutions for financial institutions. We have expertise in areas such as Real-time Gross Settlement Systems (RTGS), compliance to Target 2 and Single EURO Payments Area (SEPA), domestic cash management, and Nostro reconciliation.

DOMAIN-SPECIFIC SOLUTIONS
- **Payments**
  - Processing
  - Reconciliation
- **Clearing and Settlement**
  - Compliance with Automated Clearing Houses (ACHs)
  - Routing to RTGS
  - Continuous Link
  - Settlement, Confirmation / Affirmation Services
- **Cash Management**
  - Cash Management Services
  - Cash Pooling
- **Society for Worldwide InterBank Financial Telecommunications (SWIFT) / SEPA**
  - Impact Analysis
  - Technical Implementation

SUCCESS STORY 1:
STREAMLINED RECONCILIATION PROCESSES FOR A LEADING EUROPEAN BANK
We helped a leading European bank in streamlining its reconciliation processes. The bank partnered with us for reconciling their accounts by matching statements from other banks with their own mirror account statements. Our banking domain experts helped the bank in sending statements via email that were earlier done manually in the financial system.
SUCCESS STORY 2: BUILT A CENTRALIZED REAL-TIME GROSS SETTLEMENT SYSTEM

We assisted the client in designing and developing centralized RTGS—Target 2—for urgent and high value payments in Euros. Our banking domain experts eliminated the need for a country-specific RTGS. The centralized system processed transactions under basic conditions, rights, and obligations across national boundaries. A reliable and safe mechanism was used for the settlement of payments on the system throughout Europe.

SUCCESS STORY 3: DEVELOPED A FINANCIAL MANAGEMENT STRATEGY FOR A LEADING EUROPEAN BANK

We implemented a cash management solution to optimize cash resources. The bank’s IT team wanted a physical cash pooling system and a notional cash pooling system. In the physical cash pooling system, we helped sweep account balances between slaves and master accounts for centralized control. The credit balances were also swept from slaves to master accounts. We eliminated overdrawn positions in the slave account by transferring funds from the master account. The participating account did not bear any credit or debit interest and all balances were concentrated in the master account.

In the notional cash pooling system, we summed the balances to calculate interest without transferring funds, calculated daily interest based on the net value balance of all pooled accounts, and defined the difference between normal interest and global interest after pooling. Global interest after pooling provided interest compensation to the company.
Coforge is a leading global IT solutions organization, enabling its clients to transform at the intersect of unparalleled domain expertise and emerging technologies to achieve real-world business impact. A focus on very select industries, a detailed understanding of the underlying processes of those industries and partnerships with leading platforms provides us a distinct vantage. We leverage AI, Cloud and Insight driven technologies, allied with our industry expertise, to transform client businesses into intelligent, high growth enterprises.

Today our proprietary platforms power critical business processes across the Financial Services and Travel industries. Our 11,000 technology and process consultants engineer, design, consult, operate and modernize systems across the world.

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