Driving Software Quality and Improving Testing Efficiencies for Wealth Management

Growing competition, global user base, and emerging technology convergence are some of the parameters that govern the rapid evolution and transformation of products. With a growing portfolio of products, enterprises need new ideas and cost-effective testing solutions that deliver high-quality products through enhanced test coverage. Our strong globalized and localized testing capabilities have helped our clients reduce the risk of application or system failure, and the overall testing cycle time to meet the expectations of both business users and customers.
Delivering Testing Excellence

The wealth management industry continues to face challenges of regulation and margin pressures forcing firms to reassess their market positioning and ensure that the final product is defect-free. Ultimately, robust test strategies and procedures throughout the software development lifecycle prove to be invaluable in building confidence in an enterprise's systems as well as protecting both the firm's bottom line and reputation.

To delight customers, our Wealth Management Testing practice offers best-in-class comprehensive domain-led testing services. With decades of experience in this domain, our matured business testing offerings combine best practices, industry knowledge, and test accelerators across the wealth management space to test complex financial platforms in a robust way.

### Business Drivers

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<th>Customer Centricity</th>
<th>Advisor Productivity</th>
<th>Regulatory Compliance</th>
<th>Data Visibility</th>
<th>Channel Integration</th>
<th>Cost Management</th>
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### Wealth Management: Impacted Areas

- Multi Channel
- Onboarding
- Relationship Management
- Analytics
- Reporting
- CRM
- Advisor Workstation
- Multi-Channel
- KYC
- AML
- EMIR
- FATCA
- EDW
- Reporting
- RDM
- Data Analytics
- Mobile/Tablet
- Cloud
- Internet Banking
- Browsers
- Social Engineering
- STP
- Rationalization
- Legacy Modernization

### Testing Imperatives

- Functional & Integration Testing for seamless client onboarding & error-free client reporting
- Integration & Performance Testing of COTS platform
- QA strategy for Risk & Compliance Management
- Data Security, Vulnerability & Intrusion detection
- UI, Compatibility, Security & Privacy Testing
- Standardization & Consolidation of QA services
- Multi-Channel Testing of CRM system
- Regression and System Testing
- Test Data Masking & Privacy Solutions
- Content & Access Control Testing
- Enterprise Automation Strategy

Fig 1: Testing Imperative and Business Drivers for Wealth Management
Our Capabilities

We have delivered testing services working with clients, wealth managers, and partners covering a wide range of application areas.
Our unique testing model manages risks effectively and achieves cost benefits.

Fig 3: Testing Governance Model

NIIT-Tech Enterprise Test Automation Platform: Excelerate
**Delivering More Value to Wealth Management Enterprises**

**More Capabilities:** We have the capability to scale up or scale down using our core team flex model. Our best-in-class implementation experience ensures that the systems are reusable and testing activities are automated.

**More Savings:** End-to-end testing with the help of integrated test accelerators reduces the total cost of ownership.

**More Visibility:** Our efficient and effective business metrics-driven reporting mechanism ensures that you gain better visibility into enterprises risks.

**More Efficiency:** Efficient usage of testing tools ensures that you can communicate and integrate well with the stakeholders.

**The NIIT Technologies Advantage**

We bring you our specialized testing quality-focused program to help achieve predictable quality with efficient testing support. Our CoEs (Centers of Excellence) focus on developing domain and technology capabilities along with testing solutions and frameworks, and best practices. These help reduce testing cycle time and cost, and improve testing efficiencies. We also differentiate the engagement with our:

**Business Drivers:** We work with our clients to ensure that the testing solutions deployed are customer-centric, integrate well with all the channels and are compliant with global regulations. Our innovative engagement models ensure that the costs are carefully managed, advisors achieve their overall productivity and data is visible to authorized users only.

**Strong Testing Experience:** Our rich industry experience, expertise, and partnerships in all the wealth management areas help improve product quality.

**Our Enterprise Test Automation Platform:** Excelerate is the outcome of our strong R&D initiatives for different phases/areas of testing and quality assurance. This has helped us improve time-to-market at reduced cost.
For more information, contact marketing@niit-tech.com

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