<table>
<thead>
<tr>
<th>Particulars</th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Revenue</td>
<td>1,365</td>
<td>1,662</td>
<td>1,910</td>
</tr>
<tr>
<td>Other Income</td>
<td>(1)</td>
<td>11</td>
<td>35</td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>1,108</td>
<td>1,330</td>
<td>1,547</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>257</td>
<td>332</td>
<td>363</td>
</tr>
<tr>
<td>Operating Margin</td>
<td>19%</td>
<td>20%</td>
<td>19%</td>
</tr>
<tr>
<td>Depreciation</td>
<td>93</td>
<td>110</td>
<td>120</td>
</tr>
<tr>
<td>Profit Before Tax</td>
<td>163</td>
<td>233</td>
<td>278</td>
</tr>
<tr>
<td>Provision for Taxation - Current &amp; Deferred</td>
<td>22</td>
<td>36</td>
<td>45</td>
</tr>
<tr>
<td>Net Profit</td>
<td>141</td>
<td>197</td>
<td>233</td>
</tr>
<tr>
<td>Minority Share of Net Profit</td>
<td>1</td>
<td>5</td>
<td>14</td>
</tr>
<tr>
<td>PAT attributable to equity shareholders after minority interest</td>
<td>140</td>
<td>192</td>
<td>218</td>
</tr>
<tr>
<td>EPS (Rs.)</td>
<td>3.61</td>
<td>4.98</td>
<td>5.64</td>
</tr>
</tbody>
</table>

Previous period figures may have been recast for comparison purposes.
### Audited Consolidated Segmentwise Analysis

All figures in Rs. Million (except %)

<table>
<thead>
<tr>
<th>For the Quarter</th>
<th>April-June '05</th>
<th>January-March'06</th>
<th>April-June '06</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Particulars</strong></td>
<td>Software Solutions</td>
<td>BPO Solutions</td>
<td>Total</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td>1,272</td>
<td>93</td>
<td>1,365</td>
</tr>
<tr>
<td><strong>YoY</strong></td>
<td>5%</td>
<td>29%</td>
<td>7%</td>
</tr>
<tr>
<td><strong>QoQ</strong></td>
<td>0%</td>
<td>-5%</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Operating Expenses</strong></td>
<td>994</td>
<td>114</td>
<td>1,108</td>
</tr>
<tr>
<td><strong>Operating Profit</strong></td>
<td>278</td>
<td>(21)</td>
<td>257</td>
</tr>
<tr>
<td><strong>Operating Margin</strong></td>
<td>22%</td>
<td>-22%</td>
<td>19%</td>
</tr>
</tbody>
</table>
For The Period ended June 30, 2006
Consolidated Revenue Analysis

### Revenue Mix Geowise

<table>
<thead>
<tr>
<th>Region</th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Americas</td>
<td>40%</td>
<td>36%</td>
<td>34%</td>
</tr>
<tr>
<td>Europe</td>
<td>44%</td>
<td>43%</td>
<td>46%</td>
</tr>
<tr>
<td>APGC</td>
<td>10%</td>
<td>11%</td>
<td>11%</td>
</tr>
<tr>
<td>India</td>
<td>6%</td>
<td>10%</td>
<td>9%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>

### Revenue Mix Segmentwise

<table>
<thead>
<tr>
<th>Segment</th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Software Solutions</td>
<td>93%</td>
<td>93%</td>
<td>94%</td>
</tr>
<tr>
<td>BPO Solutions</td>
<td>7%</td>
<td>7%</td>
<td>6%</td>
</tr>
</tbody>
</table>

### Revenue Mix Verticalwise

<table>
<thead>
<tr>
<th>Vertical</th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Finance Insurance &amp; Banking</td>
<td>34%</td>
<td>31%</td>
<td>39%</td>
</tr>
<tr>
<td>Transportation</td>
<td>26%</td>
<td>27%</td>
<td>25%</td>
</tr>
<tr>
<td>Manufacturing &amp; Retail</td>
<td>14%</td>
<td>18%</td>
<td>12%</td>
</tr>
<tr>
<td>Others</td>
<td>26%</td>
<td>24%</td>
<td>24%</td>
</tr>
</tbody>
</table>

### Revenue Mix Off:On

<table>
<thead>
<tr>
<th>Off:On</th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Offshore</td>
<td>44%</td>
<td>41%</td>
<td>37%</td>
</tr>
<tr>
<td>Onsite</td>
<td>56%</td>
<td>59%</td>
<td>63%</td>
</tr>
</tbody>
</table>

### Revenues from Top Clients

<table>
<thead>
<tr>
<th>Top</th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Top 5</td>
<td>43%</td>
<td>42%</td>
<td>41%</td>
</tr>
<tr>
<td>Top 10</td>
<td>55%</td>
<td>53%</td>
<td>52%</td>
</tr>
<tr>
<td>Top 20</td>
<td>69%</td>
<td>66%</td>
<td>70%</td>
</tr>
</tbody>
</table>

### Significant New Customers

<table>
<thead>
<tr>
<th>Region</th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>1</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>Europe</td>
<td>3</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>ROW</td>
<td>2</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Total</td>
<td>6</td>
<td>5</td>
<td>4</td>
</tr>
</tbody>
</table>

### Fresh Order Intake (US $ Million)

<table>
<thead>
<tr>
<th>Region</th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>11</td>
<td>10</td>
<td>9</td>
</tr>
<tr>
<td>Europe</td>
<td>16</td>
<td>13</td>
<td>24</td>
</tr>
<tr>
<td>ROW</td>
<td>5</td>
<td>8</td>
<td>5</td>
</tr>
<tr>
<td>Total</td>
<td>32</td>
<td>31</td>
<td>38</td>
</tr>
</tbody>
</table>

### Executable Order Book (US $ Million)

<table>
<thead>
<tr>
<th></th>
<th>Jun'05</th>
<th>Mar'06</th>
<th>Jun'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over next twelve Months</td>
<td>75</td>
<td>76</td>
<td>90</td>
</tr>
</tbody>
</table>

### Revenue Capacity Utilisation

<table>
<thead>
<tr>
<th></th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>79.4%</td>
<td>76.6%</td>
<td>75.9%</td>
</tr>
</tbody>
</table>
### People

<table>
<thead>
<tr>
<th></th>
<th>AMJ'05</th>
<th>JFM'06</th>
<th>AMJ'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Resource</td>
<td>3244</td>
<td>3543</td>
<td>3848</td>
</tr>
</tbody>
</table>

### Direct People Mix

<table>
<thead>
<tr>
<th></th>
<th>Onsite</th>
<th>Offshore</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>21%</td>
<td>79%</td>
</tr>
<tr>
<td></td>
<td>24%</td>
<td>76%</td>
</tr>
<tr>
<td></td>
<td>26%</td>
<td>74%</td>
</tr>
</tbody>
</table>

### Shareholding Pattern

<table>
<thead>
<tr>
<th></th>
<th>June'05</th>
<th>Mar'06</th>
<th>June'06</th>
</tr>
</thead>
<tbody>
<tr>
<td>FILs</td>
<td>17%</td>
<td>13%</td>
<td>10%</td>
</tr>
<tr>
<td>Promoters Holding</td>
<td>40%</td>
<td>40%</td>
<td>40%</td>
</tr>
<tr>
<td>MFs/ FIs and Banks</td>
<td>10%</td>
<td>17%</td>
<td>17%</td>
</tr>
<tr>
<td>Others</td>
<td>33%</td>
<td>30%</td>
<td>33%</td>
</tr>
</tbody>
</table>