

June 3, 2019

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

**The Manager
National Stock Exchange of India
Limited**

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

**Sub.: Submission of Disclosure on Related Party Transactions
Scrip Code: BSE - 532541; NSE - NIITTECH**

Dear Sir,
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on consolidated basis, in the format specified in the accounting standards.

This is for your information and records.
Thanking you,

Yours faithfully,

For **NIIT Technologies Limited**



**Lalit Kumar Sharma
Company Secretary & Legal Counsel**

Related party transactions

(All amounts in Rs Mn unless otherwise stated)

A List of related parties with whom the Group has transacted:

a) Parties of whom the Group is an associate and their subsidiaries/associates

NIIT Limited (Includes Scantech Evaluation Services Limited and Evolve Services Limited)
NIIT USA Inc.
NIIT Sdn Bhd, Malaysia
Scantech Evaluation Services Limited
NIIT Limited, UK
Evolve Services Limited
NIIT Institute of Finance Banking and Insurance Training Ltd
NIIT China (Shanghai) Ltd

b) Key Managerial personnel

Rajendra S Pawar, Chairman
Vijay K Thadani, Non Executive Director
Arvind Thakur, Vice Chairman and Managing Director
Sudhir Singh, Chief Executive Officer
Amit Kumar Garg, Chief Financial Officer (upto 27th July 2018)
Sanjay Mal, Chief Financial Officer (w.e.f. 28th July 2018)
Lalit Kumar Sharma, Company Secretary & Legal Counsel

c) Parties in which the key managerial personnel or the relatives of the key managerial personnel are interested.

Naya Bazar Novelties Private Limited
NIIT Institute of Information Technology
Indian School of Business
NIIT University
NIIT Foundation

B List of other related parties

Particulars	Country	Nature of relationship
NIIT Technologies Limited Employees Provident Fund Trust	India	Post-employment benefit plan
NIIT Technologies Limited Employees Group Gratuity Scheme	India	Post-employment benefit plan

NIIT Technologies Superannuation Scheme India Post-employment benefit plan

Refer to Note 16 for information and transactions with post-employment benefit plans mentioned above

C Details of transaction with related parties carried out on an arms length basis:

Nature of Transactions	Parties in whom the Group is an associate and their subsidiaries	Key Managerial Personnel	Parties in which Key Managerial Personnel of the Group are interested	Total
Recovery from related parties	13 (30)	-	1	14 (30)
Recovered by related parties	-	-	-	-
Receiving of Services	(1) 12 (3)	-	-	(1) 12 (3)
Rendering of Services	29 (24)	-	-	29 (24)
Dividend Paid to NIIT Limited	217 (181)	-	-	217 (181)
Donations paid	-	-	53 (52)	53 (52)

Figures in parenthesis represent Previous Year's figures

D. Key management personnel compensation

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Short term employee benefits*	175	99
Sitting fees	3	3
Post employment benefits**	11	5
Remuneration paid	189	107
Share based payment transactions ***	51	33
Total of compensation	240	140

* Short term employee benefit expenses does not include value of taxable perquisites amounting to Rs. 136 Mn.

**As gratuity and compensated absences are computed for all the employees in aggregate, the amounts relating to the key managerial personal can not be individually identified.

*** It has been charged to statement of profit and loss

E. Outstanding balances with related parties:

	Receivables as at March 31, 2019	Payables as at March 31, 2019	Receivables as at March 31, 2018	Payables as at March 31, 2018
Parties of whom the group is an associate and their subsidiaries/associates	20	2	10	2
Parties in which Key Managerial Personnel are interested	-	-	-	-
Key Managerial Personnel	-	-	-	1

There is no allowance account for impaired receivables in relation to any outstanding balances, and no expense has been recognised in respect of impaired receivables due from related parties.