

December 11, 2023

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [532541]
Equity ISIN INE591G01017
Non-Convertible Bond ISIN INE591G08012

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code – [COFORGE]

<u>Sub: Press Release-</u> <u>Coforge launches Quasar Responsible AI - A comprehensive solution to ensure AI is Ethical, Fair, Transparent and Regulatory compliant</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith is a press release issued by the Company announcing that Coforge launches Quasar Responsible AI - A comprehensive solution to ensure AI is Ethical, Fair, Transparent and Regulatory compliant

This is for the information of the Exchange and the Members.

Thanking You, Yours Faithfully,

For Coforge Limited

Barkha Sharma Company Secretary ACS: 24060

Encl: as above

CIN: L72100DL1992PLC048753



Coforge launches Quasar Responsible AI

A Comprehensive solution to ensure AI is Ethical, Fair, Transparent and Regulatory compliant

Greater Noida, December 11, 2023: <u>Coforge Limited</u> (NSE: COFORGE), a global digital services and solutions provider, has introduced the Quasar Responsible AI solution. As businesses progressively integrate AI, the notion of Responsible AI has become a crucial concern to guarantee that AI applications uphold ethical principles, fairness, security, and conformity with applicable regulations and standards. Coforge Quasar Responsible AI is a comprehensive solution that guarantees the utilization of AI adheres to ethical standards, fairness, transparency, and regulatory compliance. It tackles biases in datasets and models, identifies potential risks and compliance issues, and provides tools to govern, mitigate, and remediate these challenges. By fostering trust among AI stakeholders, this solution ensures that AI augments human capabilities without compromising rights or impacting societal inequities.

Sudarshan Seshadri, SVP, Data & AI Business Unit, Coforge, highlighted that "Coforge is already empowering leading Fortune 1000 companies with personalized AI solutions through Coforge Quasar Cognitive AI, covering areas such as Machine Learning, Computer Vision, Natural Language Processing, Speech-to-Text/Text-to-Speech, and Knowledge Graphs. Recently, Coforge introduced Quasar Generative AI, enabling enterprises to create and deploy their own applications powered by Generative AI on a large scale. With the introduction of Coforge Quasar Responsible AI, our portfolio now encompasses three facets of AI: Cognitive AI, Generative AI, and Responsible AI, effectively meeting the diverse business requirements of our customers."

Bharathi Muniswamy, SVP, Digital Business Unit, Coforge emphasized that "Coforge Quasar Responsible AI empowers organizations in their AI adoption journey by upholding ethical principles, ensuring fairness, bolstering security, and adhering to applicable regulations and standards. It guarantees a transparent integration of AI across all facets of their operations. The inclusion of this solution in Coforge's existing AI suite, comprising Quasar Cognitive and Generative AI, offers us a distinct advantage in the marketplace. Through early implementation and practical application, Coforge has proactively initiated the strategic utilization of Responsible AI. This positions us as a leader dedicated to transparently integrating AI across diverse aspects of our clients' operations, thereby reinforcing Coforge's standing as a frontrunner with a comprehensive and responsible AI offering."

This comprehensive solution encompasses five distinctive offerings tailored to address the multifaceted challenges of Responsible AI implementation: "Fairness AI" ensures equity by incorporating powerful bias detection and mitigation features. "Explainable AI" takes a comprehensive approach to transparency through exploratory data analysis and performance assessment. "Compliance AI" provides a suite of services for thorough risk analysis, third-party AI risk management, regulatory risk mitigation, and multi-stakeholder reporting. "Trust AI" establishes a secure and reliable environment by implementing data obfuscation, toxicity analysis, prompt optimization, and robust LLM governance. "Governance AI" integrates features such as drift detection, adversarial detection, outlier and data integrity analysis, coupled with comprehensive monitoring.



Together, these offerings form a cohesive framework, empowering organizations to responsibly and ethically leverage the potential of AI. This solution sets the stage for a more equitable, secure, and trustworthy AI-powered world, where AI serves as a force for progress and shared prosperity.

About Coforge

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on very select industries, a detailed understanding of the underlying processes of those industries, and partnerships with leading platforms provide us with a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration, and Automation technologies to transform client businesses into intelligent, high-growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 26 delivery centers across nine countries.

For more information on Coforge, please visit www.coforge.com

For media queries please contact: Santanu Bhattacharya santanu.b@coforge.com