

**December 21, 2023** 

The Manager,

Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [532541]

Equity ISIN INE591G01017 Non-Convertible Bond ISIN INE591G08012 The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code – [COFORGE]

## <u>Sub: Press Release- Coforge collaborates with Microsoft to use Generative AI to empower next-gen solutions for enterprises</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith is a press release issued by the Company announcing that Coforge collaborates with Microsoft to use Generative AI to empower next-gen solutions for enterprises.

This is for the information of the Exchange and the Members.

Thanking You, Yours Faithfully,

For Coforge Limited

Barkha Sharma Company Secretary ACS: 24060

Encl: as above

CIN: L72100DL1992PLC048753



## Coforge collaborates with Microsoft to use Generative AI to empower next-gen solutions for enterprises

**Greater Noida, India, December 21, 2023** – Coforge Limited (NSE: COFORGE), a global digital services and solutions provider, has announced an initiative with Microsoft Azure OpenAI Service to aid the adoption of Generative Artificial Intelligence (AI) across enterprises. Coforge's Generative AI solutions offer enterprises a comprehensive toolkit to address complex challenges and unlock new growth opportunities using AI.

Coforge's Generative AI solutions, using Azure OpenAI Service, support innovation by enabling creative problem-solving and optimizing processes at scale. They enhance decision-making with data-driven insights, elevate customer interactions, streamline operations, and accelerate digital transformation efforts. This collaboration between Coforge and Microsoft empowers enterprises to embrace AI's potential for growth and efficiency across various aspects of their operations.

Coforge already has an impressive track record of developing POCs and explorations for several cases utilizing Generative AI with its clients are underway. Coforge also offers Gen AI solutions on the Azure Marketplace.

Coforge's collaboration with Microsoft underscores its commitment to develop a collaborative ecosystem that fosters innovation, knowledge sharing, and the exchange of best practices in Generative AI adoption. As a part of the initiative, Coforge will be rolling out specialized workshops, training sessions, and resources to help enterprises understand the benefits of Generative AI and successfully implement it in their operations.

**Vic Gupta Executive Vice President, Microsoft Business Unit, Coforge** said, "Coforge's collaboration with Microsoft to develop Generative AI solutions marks a significant milestone in our journey to transform enterprise possibilities. Benefitting from Microsoft Azure OpenAI Service, we are committed to delivering innovative solutions that empower businesses to embrace AI-driven transformation."

"We are pleased to collaborate with Coforge to accelerate Generative AI adoption among enterprises worldwide," said **Sangita Singh, General Manager IT&ITES, Microsoft India.** "Over the course of our collaboration, Coforge has consistently demonstrated expertise in harnessing the power of Generative AI, utilizing Microsoft Azure OpenAI Service. Their comprehensive approach to innovation, spanning research, development, and deployment of seamlessly integrated solutions, showcases their commitment to driving transformative outcomes."



This announcement follows Coforge's recent launch of Coforge Quasar, a Gen AI Platform designed to build Enterprise AI capabilities. It comes pre-loaded with a comprehensive set of APIs readily available for integration. Coforge also recently launched Quasar Responsible AI-a comprehensive solution to ensure AI is ethical, fair, transparent, and regulatory compliant.

Coforge's Generative AI solutions, using Azure OpenAI Service, are poised to reshape the business landscape by ushering in a new era of AI-driven possibilities. Enterprises that embrace this initiative will be better equipped to navigate the challenges of today's evolving business environment and seize the opportunities of tomorrow.

## **About Coforge:**

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on very select industries, a detailed understanding of the underlying processes of those industries and partnerships with leading platforms provides us a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 26 delivery centers across nine countries. Learn more at https://www.coforge.com/

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