

May 23, 2023

The Manager, Department of Corporate Services BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai – 400 001 BSE Scrip code – [532541] Equity ISIN INE591G01017 Non-Convertible Bond ISIN INE591G08012 The General Manager, Department of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra, Mumbai – 400 051 NSE Scrip code – [COFORGE]

<u>Sub: Press Release- Coforge recognized with the Duck Creek Standard of Excellence Award at</u> <u>Formation '23</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the Members.

Thanking You, Yours Faithfully,

For Coforge Limited

Barkha Sharma Company Secretary ACS: 24060

Encl: as above

Registered office:

Coforge

Coforge recognized with the Duck Creek Standard of Excellence Award at Formation '23

Greater Noida, May 23, 2023: <u>Coforge Limited</u> (NSE: COFORGE), a global digital services and solutions provider, announced it has been recognized by Duck Creek Technologies, the intelligent solutions provider defining the future of Property and Casualty (P&C) and general insurance, with the prestigious Duck Creek Standard of Excellence Award. This esteemed accolade was conferred at the Formation 2023 event in Orlando, Florida for achieving the highest level of excellence through the implementation of Duck Creek solutions.

Coforge achieved this remarkable feat by helping Argyle Insurance go-live with Duck Creek Policy, Duck Creek Billing, and Duck Creek Rating in an impressive time frame of under 60 days. The expeditious implementation was made possible by harnessing the deep domain expertise of Duck Creek's proficient team along with end-to-end support of Coforge's skilled resources throughout the delivery process.

The implemented Duck Creek full suite will enable SME or broker clients with more choices and competition by offering a wider range of insurers and products. This scalable, enterprisegrade system, allows rapid design and delivery of products into the market, demonstrating the impressive power and flexibility of the Duck Creek platform.

Coforge is a Premier Duck Creek Technologies (DCT) System Integrator (SI) partner, helping insurers in their core modernization journey. Coforge is one of the Top 3 DCT full-suite implementation partners and the first DCT partner on insights, distribution management, and cloud transformation.

Rajeev Batra, EVP, Insurance, Coforge commented "As a Premier Delivery Partner for Duck Creek Technologies, with 800+ Duck Creek SME's globally, Coforge is proud to be a part of Argyle's record-setting go-live journey. This partnership between Coforge, Argyle and Duck Creek Technologies is an outstanding case of seamless collaboration and has set a new benchmark in the industry".

"Right from the beginning, to achieve the goal of going live in such an accelerated timeline meant remarkable teamwork was going to be critical," said **Mike Jackowski, Chief Executive Officer, Duck Creek Technologies**. "All parties were hyper-focused on Argyle's success during implementation and committed to helping the startup achieve its goals of partnering with brokers to build products that can capture profitable, large market share in a mature, stable market with the agility the Duck Creek platform provides. We focus on driving better, easier-to-understand insurance products tailored to policyholders' needs and adaptable to their changing priorities."

"I am proud to say the unparalleled teamwork between Argyle Insurance, Duck Creek and Coforge enabled us to stand up a full end-to-end product with Duck Creek's policy, billing and rating solutions in under 60 days," said **Matt Morgan, Co-Founder and Chief Operating Officer at Argyle Insurance**. "This capability is critical for both start-ups like Argyle Insurance and incumbents to adjust and adapt to the rapid changes happening across the insurance landscape driven by regulatory changes and customer market dynamics, which can have a big impact on insurer success."

About Coforge

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients.

Coforge

A focus on very select industries, a detailed understanding of the underlying processes of those industries and partnerships with leading platforms provide us with a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high-growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 25 delivery centers across nine countries.

Learn more at https://www.coforge.com/

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