

April 28, 2025

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code: 532541
Equity ISIN: INE591G01017

The General Manager,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code: COFORGE

Dear Sir/Madam,

Subject: Outcome of Board Meeting – April 28, 2025, under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) – indirect sale and transfer of entire shareholding by Coforge Limited (“Company”) of its step-down subsidiary, Coforge Advantage Go Limited.

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, it is hereby informed that:

Coforge U.K. Limited (“**Seller**”), a wholly owned subsidiary of the Company has agreed to enter into a share purchase agreement with Sapiens UK Limited (“**Buyer**”) for sale and transfer of entirety of shareholding held by it in Coforge Advantage Go Limited (“**Target**”) (“**Share Purchase Agreement**”), subject to satisfaction (or waiver) of conditions to Completion and Completion obligations as per the Share Purchase Agreement (“**Transaction**”).

Further the details required to be disclosed in terms of Regulation 30 of SEBI Listing Regulations read with the Master Circular for compliance with the provisions of SEBI Listing Regulations by listed entities dated November 11, 2024 are enclosed herewith as **Annexure A**.

The Board Meeting commenced at 08:20 PM IST and concluded at 08:35 PM IST.

This is for the information of the Exchanges and the Members.

Thanking You,

Yours Faithfully,

For Coforge Limited

Barkha Sharma
Company Secretary
ACS: 24060

Encl: as above

S. No.	Particulars	Details
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	The total income and net worth of Coforge Advantage Go Limited contributes 1.7% and 2.7% respectively, to the consolidated financials of the Company.
2.	date on which the agreement for sale has been entered into	The Execution Date of the Share Purchase Agreement is April 28, 2025.
3.	the expected date of completion of sale/disposal	Completion under the Share Purchase Agreement is subject to fulfilment (or waiver) by the Seller and the Buyer, of their respective conditions to Completion. The parties are targeting 4-6 weeks for Completion of the Transaction, from the Execution Date of the Share Purchase Agreement.
4.	consideration received from such sale/disposal	The base consideration under the Share Purchase Agreement is GBP 43,000,000. Such consideration will be subject to adjustments as more particularly set forth in the SPA.
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>The buyer entity will be Sapiens UK Limited, which is a part of the Sapiens group entities. The buyer entity does not form part of the promoter, promoter group and group companies of the Company.</p> <p>Sapiens [NASDAQ, TASE: SPNS] is a global provider of software solutions for the insurance industry and provides end-to-end solutions to the global property and casualty, life, pension and annuities markets. With a team of nearly 6,000 professionals, who operate through its worldwide offices in North America, Europe and Asia Pacific, Sapiens is one of the leading insurance solutions providers globally, serving over 600 customers, and offering them a broad range of solutions.</p> <p>Since 2010, Sapiens has successfully acquired and fully integrated 20 companies. As a strategic buyer, the acquired companies enjoy Sapiens' strong market position for future growth and improved business results.</p>
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The Transaction will not be covered under the ambit of related party transactions.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The Transaction is outside the purview of Scheme of Arrangements, including regulation 37A of LODR Regulations.
8.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The Transaction is not by way of a slump sale.