

**NIIT Technologies AG**  
**BALANCE SHEET PER 31st March 2015**

<u>ASSETS</u>	31.03.2015		31.03.2014	
	CHF	INR	CHF	INR
<u>LIQUID ASSETS</u>				
Liquid funds	1,34,733.71	86,43,828	4,87,022.00	3,30,75,222
<u>Total liquid funds</u>	1,34,733.71	86,43,828	4,87,022.00	3,30,75,222
Accounts receivable trade	1,09,714.70	70,38,736	1,36,476.72	92,68,571
Other accounts receivable	16,223.34	10,40,807	8,098.57	5,50,000
<u>Total accounts receivable</u>	1,25,938.04	80,79,542	1,44,575.29	98,18,571
Stock	-	-	-	-
<u>Total stock</u>	-	-	-	-
Commenced work PoC	-	-	-	-
<u>Total commenced work</u>	-	-	-	-
RAP	1,02,689.63	65,88,043	92,426.68	62,76,992
<u>Total RAP</u>	1,02,689.63	65,88,043	92,426.68	62,76,992
<u>TOTAL LIQUID ASSETS</u>	3,63,361.38	2,33,11,413	7,24,023.97	4,91,70,785
<u>FIXED ASSETS</u>				
Intangible assets	-	-	-	-
<u>assets</u>	-	-	-	-
Tangible assets	780.57	50,077	-	-
<u>assets</u>	780.57	50,077	-	-
Financial assets	-	-	-	-
Loans to affiliated companies	-	-	-	-
<u>assets</u>	-	-	-	-

TOTAL FIXED ASSETS	780.57	50,077	-	-
<b><u>TOTAL ASSETS</u></b>	<b>3,64,141.95</b>	<b>2,33,61,490</b>	<b>7,24,023.97</b>	<b>4,91,70,785</b>
<b><u>LIABILITIES</u></b>				
<b>CAPITAL</b>				
Trade accounts payable	14,485.14	9,29,293	2,299.15	1,56,143
Customers' deposits	-	-	-	-
Liabilities towards affiliated companies	88,078.61	56,50,674	2,82,363.84	1,91,76,232
Loans to affiliated companies	1,56,570.00	1,00,44,733	-	-
Other liabilities	1,11,076.95	71,26,131	1,19,403.45	81,09,070
<u>Total liabilities</u>	3,70,210.70	2,37,50,830	4,04,066.44	2,74,41,445
Tax accrual	-	-	(866.48)	(58,845)
Reserves	1,91,234.03	1,22,68,600	2,22,660.39	1,51,21,580
<u>Total Reserves</u>	1,91,234.03	1,22,68,600	2,21,793.91	1,50,62,734
RAP	72,875.84	46,75,342	72,875.87	49,49,234
<u>Total RAP</u>	72,875.84	46,75,342	72,875.87	49,49,234
<b><u>TOTAL OUTSIDE CAPITAL</u></b>	<b>6,34,320.57</b>	<b>4,06,94,773</b>	<b>6,98,736.22</b>	<b>4,74,53,413</b>
<b><u>CAPITAL</u></b>				
Stock capital	2,50,000.00	1,60,38,725	2,50,000.00	1,69,78,300
Legal reserves forward	33,000.00	21,17,112	33,000.00	22,41,136
Annual result	(2,57,712.25)	(1,65,33,504)		
Net loss	(2,95,466.37)	(1,89,55,615)		
	(5,53,178.62)	(3,54,89,119)	(2,57,712.25)	(1,75,02,064)
<b><u>TOTAL EQUITY CAPITAL</u></b>	<b>(2,70,178.62)</b>	<b>(1,73,33,282)</b>	<b>25,287.75</b>	<b>17,17,372</b>
<b><u>TOTAL LIABILITIES</u></b>	<b>3,64,141.95</b>	<b>2,33,61,490</b>	<b>7,24,023.97</b>	<b>4,91,70,785</b>

**NIIT Technologies AG**

**PROFIT AND LOSS ACCOUNT from**

01/04/2014 to 31/03/2015

<u>OPERATING RESULTS</u>	2014/15		2013/14	
	CHF	INR	CHF	INR
Trade earnings	6,90,773.70	4,56,11,787	17,45,732.64	11,49,29,610
<u>Total trade earnings</u>	6,90,773.70	4,56,11,787	17,45,732.64	11,49,29,610
Other business earnings	2,56,489.83	1,69,36,023	9,034.77	5,94,800
<u>Total other business earnings</u>	2,56,489.83	1,69,36,023	9,034.77	5,94,800
Purchased services	(77,623.17)	(51,25,458)	(5,39,394.66)	(3,55,10,832)
<u>Total purchased services</u>	(77,623.17)	(51,25,458)	(5,39,394.66)	(3,55,10,832)
Wages and salaries	(8,95,523.52)	(5,91,31,418)	(9,70,480.34)	(6,38,91,185)
Insurances for personnel	(76,592.26)	(50,57,387)	(1,17,946.18)	(77,64,940)
<u>Total personnel expenditures</u>	(9,72,115.78)	(6,41,88,805)	#####	(7,16,56,125)
Depreciation	(173.36)	(11,447)	2,114.83	1,39,229
<u>Total depreciation</u>	(173.36)	(11,447)	2,114.83	1,39,229
Other business expenses	(1,90,867.88)	(1,26,03,006)	(2,50,433.11)	(1,64,87,164)
<u>Total other business</u>	(1,90,867.88)	(1,26,03,006)	(2,50,433.11)	(1,64,87,164)
Earned interest	642.07	42,396	268.73	17,692
Paid interest	(1,223.18)	(80,767)	-	-
<u>Total financial result</u>	(581.11)	(38,371)	268.73	17,692
Taxes	(1,368.60)	(90,369)	-	-
<u>Total taxes</u>	(1,368.60)	(90,369)	-	-
<b><u>Annual result</u></b>	<b>(2,95,466.37)</b>	<b>(1,95,09,644)</b>	<b>(1,21,103.32)</b>	<b>(79,72,789)</b>

**NIIT Technologies AG****APPENDIX**

	2014/15		2013/14	
	CHF	INR	CHF	INR
Value of fixed assets for fire insurance - Inventory including EDP equipment	50,000.00	32,07,745	50,000.00	33,95,660
Statement regarding the implementation of A risk evaluation was not conducted.				
No further legal information required within the meaning of Art. 663b Swiss Code of Obligations (OR).				