

NIIT TECHNOLOGIES CO. LTD.

Balance Sheet as at 31st March 2016

	PARTICULARS	Notes	As at 31st March 2016 JPY	As at 31st March 2016 INR	As at 31st March 2015 JPY	As at 31st March 2015 INR
I	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	Share capital	2.1	408,870,475	240,824,710	408,870,475	212,449,099
	Reserves and surplus	2.2	(412,160,116)	(242,762,308)	(410,883,633)	(213,495,136)
2	Current liabilities					
	Trade Payables	2.3	20,212,756	11,905,313	20,110,251	10,449,286
	Other current liabilities	2.4	393,819	231,959	326,234	169,511
	TOTAL		17,316,934	10,199,674	18,423,327	9,572,761
II	ASSETS					
1	Non-current assets					
	Fixed assets	2.5	-	-	-	-
	Tangible assets					
2	Current assets					
	Cash and bank balances	2.7	10,955,349	6,452,701	16,021,455	8,324,748
	Short-term loans and advances	2.9	476,984	280,944	1,771,872	920,665
	Trade receivables	2.10	5,884,601	3,466,030	630,000	327,348
	TOTAL		17,316,934	10,199,674	18,423,327	9,572,761

The accompanying notes referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board

Rohit Kohli
Partner
Membership No. 87722
For and on behalf of
Ghosh Khanna & Co
Chartered Accountants
Firm Registration No. 003366N

Anoop Raja
Director

Shoji Odai
Director

Place: New Delhi
Date: 27th April 2016

NIIT TECHNOLOGIES CO. LTD.

Statement of Profit & Loss for the year ended 31st March 2016

PARTICULARS	Notes	Year ended 31st March 2016 JPY	Year ended 31st March 2016 INR	Year ended 31st March 2015 JPY	Year ended 31st March 2015 INR
INCOME					
I. Revenue from Operations	2.11	7,876,128	4,260,985	27,541,710	15,423,358
II. Other Income	2.12	1,008,257	545,467	8,288	4,641
III. Total Revenue (I + II)		8,884,385	4,806,452	27,549,998	15,427,999
EXPENDITURE					
IV. Production, Development and Execution	2.13	3,428,120	1,854,613	14,050,365	7,868,204
Employee Benefits Expense	2.14	-	-	282,261	158,066
Other Expenses	2.15	4,117,919	2,227,794	17,080,874	9,565,289
Depreciation and Amortization Expenses	2.5	-	-	-	-
Total Expenses		7,546,039	4,082,407	31,413,500	17,591,560
V Profit before tax (III- IV)		1,338,346	724,045	(3,863,502)	(2,163,561)
VI Tax expense:					
Current tax		2,614,829	1,414,622	-	-
VII Profit (Loss) for the period		(1,276,483)	(690,577)	(3,863,502)	(2,163,561)

The accompanying notes referred to above form an integral part of the Profit and Loss Statement

This is the Profit and Loss Statement referred to in our report of even date

For and on behalf of the Board

Rohit Kohli
Partner
Membership No. 87722
For and on behalf of
Ghosh Khanna & Co
Chartered Accountants
Firm Registration No. 003366N

Anoop Raja
Director

Shoji Odai
Director

Place: New Delhi
Date: 27th April 2016

NIIT TECHNOLOGIES CO. LTD.

2.1	SHARE CAPITAL	As at 31st March 2016		As at 31st March 2015	
		JPY	INR	JPY	INR
		Authorised			
	2092 Equity Shares of JPY 50,000/- each	104,600,000	61,609,400	104,600,000	54,350,160
	1 Equity Shares of JPY 70,475/- each	70,475	41,510	70,475	36,619
	6000 Equity Shares of JPY 50,700/- each	304,200,000	179,173,800	304,200,000	158,062,320
		408,870,475	240,824,710	408,870,475	212,449,099
Issued					
	2092 Equity Shares of JPY 50,000/- each	104,600,000	61,609,400	104,600,000	54,350,160
	1 Equity Shares of JPY 70,475/- each	70,475	41,510	70,475	36,619
	6000 Equity Shares of JPY 50,700/- each	304,200,000	179,173,800	304,200,000	158,062,320
		408,870,475	240,824,710	408,870,475	212,449,099
Subscribed and fully paid					
	2092 Equity Shares of JPY 50,000/- each	104,600,000	61,609,400	104,600,000	54,350,160
	1 Equity Shares of JPY 70,475/- each	70,475	41,510	70,475	36,619
	6000 Equity Shares of JPY 50,700/- each	304,200,000	179,173,800	304,200,000	158,062,320
		408,870,475	240,824,710	408,870,475	212,449,099

	Reconciliation of the number of shares outstanding	31st March 2016			31st March 2015		
		No. of shares	Value JPY	Value INR	No. of shares	Value JPY	Value INR
	Equity Shares						
	Shares outstanding at the beginning of the year	8,093	408,870,475	240,824,710	8,093	408,870,475	212,449,099
	Shares issued during the year	-	-	-	-	-	
	Shares bought back during the year	-	-	-	-	-	
	Shares outstanding at the end of the year	8,093	408,870,475	240,824,710	8,093	408,870,475	212,449,099

Shares in respect of each class in the company held by	Name of the company	Class of shares Equity/ Preference	As at	As at
			31st March 2016 No. of shares	31st March 2015 No. of shares
Holding company	NIIT Technologies Inc USA	Equity	8,093	8,093
Ultimate holding company				
Subsidiaries of holding company;				
Subsidiaries of ultimate holding company;				
Associates of holding company				
Associates of ultimate holding company				

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2.2	RESERVES AND SURPLUS	As at		As at	
		31st March 2016		31st March 2015	
		JPY	INR	JPY	INR
	Profit & Loss Account				
	Balance Brought Forward from Previous year	(410,883,633)	(213,495,136)	(407,020,131)	(237,292,736)
	Add : Current Year Profit / (Loss) attributable to Share Holders	(1,276,483)	(690,577)	(3,863,502)	(2,163,561)
	Less:-				
	Proposed Dividend on Equity Shares	-	-	-	-
	Corporate Dividend Tax	-	-	-	-
	Transferred to General Reserve	-	-	-	-
	Transferred to/ (from) Debenture Redemption Reserve	-	(214,185,713)	-	(239,456,297)
	Share in Corporate Dividend Tax of Associates	-	(28,576,595)	-	25,961,162
	Currency translation reserve	(412,160,116)		(410,883,633)	
		(412,160,116)	(242,762,308)	(410,883,633)	(213,495,136)

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2.3	Trade Payables	Current			
		As at 31st March 2016 JPY	As at 31st March 2016 INR	As at 31st March 2015 JPY	As at 31st March 2015 INR
	- Due to Micro Enterprises and Small Enterprises	-	11,905,313	-	-
	- Due to Others	20,212,756	-	20,110,251	10,449,286
		20,212,756	11,905,313	20,110,251	10,449,286

2.4	OTHER LIABILITIES	Current Liabilities			
		As at 31st March 2016 JPY	As at 31st March 2016 INR	As at 31st March 2015 JPY	As at 31st March 2015 INR
	Deferred Revenue	-	-	316,128	164,260
	Other Payables	393,819	231,959	10,106	5,251
		393,819	231,959	326,234	169,511

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2.6 Deferred Tax Asset

The Company has not recognized any deferred tax assets in view of unavailability of the sufficient profit to absorb the losses.

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2.9	LOANS AND ADVANCES	Short Term			
		As at 31st March 2016 JPY	As at 31st March 2016 INR	As at 31st March 2015 JPY	As at 31st March 2015 INR
	Advances recoverable in cash or in kind (refer note below)				
	Unsecured, considered good	41,665	24,541	41,665	21,649
	Unsecured, considered doubtful	-	-	-	-
	Less: Provision for doubtful advances	-	-	-	-
	(A)	41,665	24,541	41,665	21,649
	Advance Tax	435,319	256,403	1,730,207	899,016
	Less : Provision for Tax	-	-	-	-
		435,319	256,403	1,730,207	899,016
	(B)	435,319	256,403	1,730,207	899,016
	Total (A+B)	476,984	280,944	1,771,872	920,665

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2.10	Trade Receivables	Current			
		As at 31st March 2016 JPY	As at 31st March 2016 INR	As at 31st March 2015 JPY	As at 31st March 2015 INR
	Other Trade Receivables				
	Unsecured, considered good	5,884,601	3,466,030	630,000	327,348
	Unsecured, considered doubtful	-	-	-	-
	Less: Provision for doubtful debts	-	-	-	-
		5,884,601	3,466,030	630,000	327,348

NIIT TECHNOLOGIES CO. LTD.

2.7	Cash and Bank Balances	Current			
		As at 31st March 2016 JPY	As at 31st March 2016 INR	As at 31st March 2015 JPY	As at 31st March 2015 INR
	Cash and cash equivalents: Balance with banks Current Accounts	10,955,349	6,452,701	16,021,455	8,324,748
		10,955,349	6,452,701	16,021,455	8,324,748

2.8 Contingent Liabilities

The Management has confirmed that there has no pending litigation going on against the company and filed by the company against others.

NIIT TECHNOLOGIES CO. LTD.

2.11	Revenue from Operations	Year ended	Year ended	Year ended	Year ended
		31st March 2016	31st March 2016	31st March 2015	31st March 2015
		JPY	INR	JPY	INR
	Sale of Services	7,876,128	4,260,985	27,541,710	15,423,358
		7,876,128	4,260,985	27,541,710	15,423,358

2.12	Other Income	Year ended	Year ended	Year ended	Year ended
		31st March 2016	31st March 2016	31st March 2015	31st March 2015
		JPY	INR	JPY	INR
	Interest Income	2,306	1,248	5,669	3,175
	Gain on foreign currency translation and transaction (net)	1,001,695	541,917	-	-
	Other non-operating income (net of expenses)	4,256	2,302	2,619	1,467
		1,008,257	545,467	8,288	4,641

2.13	Production, Development and Bought Out Packages	Year ended	Year ended	Year ended	Year ended
		31st March 2016	31st March 2016	31st March 2015	31st March 2015
		JPY	INR	JPY	INR
	Software Development - Offshore	3,228,959	1,746,867	12,118,374	6,786,289
	Professional Services Expenses for Production	199,161	107,746	1,931,991	1,081,915
		3,428,120	1,854,613	14,050,365	7,868,204

2.14	Employee Benefits Expenses	Year ended	Year ended	Year ended	Year ended
		31st March 2016	31st March 2016	31st March 2015	31st March 2015
		JPY	INR	JPY	INR
	Salaries and Benefits	-	-	-	-
	Contribution to Provident and Other Funds	-	-	282,261	158,066
	Welfare and Other expenses	-	-	-	-
		-	-	282,261	158,066

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2.15	Other Expenses	Year ended	Year ended	Year ended	Year ended
		31st March 2016	31st March 2016	31st March 2015	31st March 2015
		JPY	INR	JPY	INR
	Communication	630,216	340,947	541,654	303,326
	Legal and Professional	2,490,777	1,347,510	10,845,510	6,073,486
	Traveling and Conveyance	3,856	2,086	5,638	3,157
	Insurance	877,530	474,744	773,075	432,922
	Repairs and Maintenance				
	- Others	-	-	45,000	25,200
	Loss on foreign currency translation and transaction (net)	-	-	4,791,147	2,683,042
	Bank Charges	50,725	27,442	34,634	19,395
	Other Marketing Expenses	-	-	630	353
	Sundry Expenses	64,815	35,065	43,586	24,408
		4,117,919	2,227,794	17,080,874	9,565,289

2.16	Payment to Auditors	Year ended	Year ended	Year ended	Year ended
		31st March 2016	31st March 2016	31st March 2015	31st March 2015
		JPY	INR	JPY	INR
	Audit fee	781,681	422,889	675,846	378,474
		781,681	422,889	675,846	378,474