

August 06, 2024

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Non-Convertible Bond ISIN INE591G08012

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Dear Sir/Ma'am,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

This intimation is in continuation to the disclosure made in earnings call after the board meeting held on October 19, 2023 (transcript of which was submitted to the stock exchanges and is available on the Company's website), the disclosure made by the Company to the stock exchanges on December 15, 2023, and on January 22, 2024 (collectively, the “**Regulation 30 Disclosure**”). Pursuant to the Regulation 30 Disclosure, the Company had informed the stock exchanges regarding the notice of indemnification received by the Company (including its material subsidiary Coforge Inc. (“**Company**”)) from a client in the North America region (“**Client**”).

In this regard, please note that the Company has now received a supplementary notice of indemnification from the said Client (“**Notice**”). Pursuant to such Notice, (A) the Client continues to claim indemnity from the Company for the matters already disclosed in Regulation 30 Disclosure; and (B) the Client is claiming indemnity for (i) an amount of USD \$7,597,780 for the in-principle settlements that the Client has reached with certain arbitration claimants concerning demands for arbitration of claims related to the alleged data breach; and (ii) potentially an additional amount of USD \$4,276,800 for settling demands by certain additional claimants with whom Client has not yet reached an agreement in principle. The quantum of claims or the expected financial implication on the Company of the class action suits already disclosed in the Regulation 30 Disclosure continues to remain unascertained at this stage.

The Company is in discussions with its offshore counsel regarding such indemnity notice. At this time, the Company intends to refuse the Client's demands regarding the arbitration claim resolutions on the basis that, in the Company's view, such amounts are not reasonably subject to indemnification.

It should be noted that as on the date hereof, the Company is not a party to any litigation or arbitration proceeding and there is no tribunal, court, or agency where any litigation or arbitration proceeding has been filed against the Company.

As required under applicable law, we will provide the details of any change in the status and / or any development in relation to the aforesaid.

Notwithstanding receipt of such notice, the Company continues to provide services to the Client on a regular basis with no meaningful impact on the revenues received from such Client.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,

For Coforge Limited

Barkha Sharma
Company Secretary
ACS No. 24060