

June 22, 2023

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [532541]
Equity ISIN INE591G01017
Non-Convertible Bond ISIN INE591G08012

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – [COFORGE]

Dear Sir / Madam,

Ref: Intimation dated April 12, 2021 & April 28, 2021 regarding acquisition of shares of Coforge Business Process Solutions Private Limited (Erstwhile SLK Global Solutions Private Limited) (Subsidiary Investee Company)

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This is in continuation of our intimation dated April 12, 2021 & April 28, 2021 with respect to Coforge Limited's ("Company") strategic investment in M/s Coforge Business Process Solutions Private Limited (Erstwhile SLK Global Solutions Private Limited) (the "Investee Company").

As stated in April 12, 2021 intimation, the Company had proposed to acquire equity share equivalent to 80% (eight percent) of the total issued and paid up share capital of the Investee Company. Out of this equity shares equivalent to 60% (sixty percent) of the total issued and paid up share capital of the Investee Company were purchased by the Company on April 12, 2021 (first intimation) and April 28, 2021 (second intimation). Also, as stated in the first intimation, the balance equity shares equivalent to 20% (twenty percent) of the total issued and paid up share capital of the Investee Company (the "Final Tranche Shares") were to be purchased after 2 (two) years from the Tranche 1 Closing Date.

This is to inform you that the Company has acquired the Final Tranche Shares of balance 20% equity shares in the Subsidiary thereby aggregating its shareholding to 80% of the total paid up share capital of Coforge Business Process Solutions Pvt. Ltd.

Further, pursuant to Regulation 30(8) of the Listing Regulations the enclosed disclosures will be made available on the Company's website at: www.coforge.com

This is for your information and records.

Thanking you.
Yours faithfully,
For, **Coforge Limited**

Barkha Sharma
Company Secretary
ACS No. 24060

Additional information in terms of Disclosure under sub-para (I) i.e. Acquisitions(s) (including agreement to acquire) of the Para (A) of Part(A) of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particular	Description
1.	Name of the Target Entity including brief details such as size, turnover etc.;	Name: Coforge Business Process Solutions Private Ltd (Erstwhile SLK Global Solutions Pvt. Ltd.) ("Subsidiary Investee Company") an Information Technology/Information Technology Enabled Services Company. Turnover: INR 649 Crore (For the year ended 31.03.2023, on a consolidated basis).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition was duly approved by the Audit Committee and the Board in April 2021. This is only the incremental purchase of equity as per agreed terms and conditions of the Shareholders Agreement dated April 12, 2021. No, promoter/promoter group companies do not have any interest in the entity being acquired, other than to the extent of their shareholding in Coforge Limited.
3.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
4.	Indicative time period for completion of the acquisition;	As per the Shareholders agreement dated April 12, 2021, the Company had acquired equity shares representing 60% of the total issued and paid up share capital of the Investee Company in April 2021 and balance 20% equity shares were to be purchased on or before June 30, 2023. The Company has completed the acquisition of the balance 20% stake.
5.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration in Cash
6.	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration paid by the Company for the acquisition of additional 20% (twenty per cent) of the total issued and paid up share capital of the Investee Company is INR 3369.40 Mn
7.	Percentage of shareholding / control acquired and/or number of shares acquired;	As per the Shareholders agreement dated April 12, 2021, the Company had acquired equity shares representing 60% of the total issued and paid up share capital of the Investee Company in April 2021 and balance 20% equity shares has been acquired resulting in the aggregate shareholding of the Company in the Subsidiary Investee Company being 80%.
8.	History of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Investee Company's consolidated revenues as per Ind AS for the past three financial years FY2021, FY2022, and FY2023 were Rs. 546 crore, Rs. 679 crore, and Rs. 649 crores respectively.

Note: For Objects and effects of acquisition and brief background about the entity acquired in terms of products/line of business acquired, date of incorporation and other required information please refer the intimation dated April 12, 2021.