

September 28, 2023

The Manager, Department of Corporate Services BSE Limited

Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – [532541]
Equity ISIN INE591G01017
Non-Convertible Bond ISIN INE591G08012

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code – [COFORGE]

Dear Sir/Ma'am,

<u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015</u>

This is to inform that the Company has received income tax assessment order/ Demand order for financial year 2019-20 (assessment year 2020-21) with tax demand along with interest. The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular") are as below;

Name of the authority(s);	Assessment Unit Income Tax Department
Nature and details of the action(s)	Total tax demand of INR 82,93,04,505/- (including interest liability of INR 25,73,70,345/-)
Date of receipt of communication from the authority;	Assessment order was received vide email dated September 27, 2023 at 2:51 PM
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The assessment unit has made an adjustment under transfer pricing due to variation in margins
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Considering the jurisprudence around the adjustments made and the facts of the case, the Company in consultation with its tax advisors is of the view that our position will be upheld on ultimate resolution and will not have a material adverse effect on the Group's Financial Statement.



This is for your information and records.

This will also be hosted on the Company's website, at www.coforge.com

Thanking you.

Yours faithfully,

For Coforge Limited

Barkha Sharma Company Secretary ACS: 24060