

NIIT Technologies FZ-LLC, Dubai
Balance Sheet as at 31st March 2016

	PARTICULARS	Notes	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
I	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	Share capital	3	5,000,000	90,084,500	5,000,000	84,865,500
	Reserves and surplus	4	(209,271)	(3,770,409)	(4,495,781)	(76,307,343)
2	Non-current liabilities					
	Provisions	8	3,467,437	62,472,466	3,783,830	64,223,325
3	Current liabilities					
	Short-term borrowings	5	3,665,200	66,035,542	6,650,254	112,875,426
	Trade Payables	6	1,267,833	22,842,414	5,098,095	86,530,476
	Other current liabilities	7	1,394,906	25,131,886	3,994,329	67,796,147
	Provisions	8	369,523	6,657,659	462,137	7,843,898
	TOTAL		14,955,628	269,454,058	20,492,864	347,827,430
II	ASSETS					
1	Non-current assets					
	Fixed assets					
	Tangible assets	9	19,719	355,285	243,910	4,139,904
	Long-term loans and advances	10	188,637	3,398,654	498,487	8,460,870
	Other non-current assets	12	150,000	2,702,535	100,000	1,697,310
2	Current assets					
	Trade receivables	13	8,402,020	151,378,358	17,051,171	289,411,234
	Cash and bank balances	11	2,115,614	38,116,797	630,424	10,700,254
	Short-term loans and advances	14	668,874	12,051,031	1,507,613	25,588,871
	Other current assets	12	3,410,764	61,451,398	461,259	7,828,987
	TOTAL		14,955,628	269,454,058	20,492,864	347,827,430

The accompanying notes 1-26 are an integral part of the financial statements.
This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board of Directors of
NIIT Technologies FZ-LLC, Dubai

For and on behalf of
Ghosh Khanna & Co.
Chartered Accountants
Firm Registration No.003366N

Arvind Thakur
Director

Deepak Khosla
Director

Amit Mittal
Partner
Membership No. 508748

Place : New Delhi
Date :

NIIT Technologies FZ-LLC, Dubai
Statement of Profit & Loss for the year ended 31st March 2016

	PARTICULARS	Notes	Year ended 31st March 2016 AED	Year ended 31st March 2016 INR	Year ended 31st March 2015 AED	Year ended 31st March 2015 INR
	INCOME					
I	Revenue from Operations	15	48,598,672	868,034,246	52,661,150	876,808,139
II	Other Income	16	44,199	789,450	39,856	663,604
III	Total Revenue (I + II)		48,642,871	868,823,696	52,701,006	877,471,743
	EXPENDITURE					
IV	Development, Production & Execution	17	5,503,867	98,306,086	8,384,251	139,597,777
	Employee Benefits Expense	18	34,858,459	622,616,514	40,976,104	682,252,126
	Administration and Other Operating Expenses	19	3,522,075	62,908,744	7,507,342	124,997,238
	Selling And Marketing	20	265,557	4,743,183	52,536	874,724
	Finance Costs	21	168,377	3,007,433	256,698	4,274,029
	Depreciation and Amortization Expenses	9	38,026	679,193	72,262	1,203,162
	Total Expenses		44,356,361	792,261,154	57,249,193	953,199,057
V	Profit before exceptional and extraordinary items and tax (III-IV)		4,286,510	76,562,542	(4,548,187)	(75,727,314)
VI	Exceptional and Extraordinary items		-	-	-	-
VII	Profit before tax (V- VI)		4,286,510	76,562,542	(4,548,187)	(75,727,314)
VIII	Tax expense		-	-	-	-
IX	Profit / (Loss) for the period (VII - VIII)		4,286,510	76,562,542	(4,548,187)	(75,727,314)
X	Earnings per equity share (Face Value AED 10 each):					
	(1) Basic		8.57	153.13	(9.10)	(151.45)
	(2) Diluted		8.57	153.13	(9.10)	(151.45)

The accompanying notes 1-26 are an integral part of the financial statements.
This is the Statement of Profit & Loss referred to in our report of even date.

For and on behalf of the Board of Directors of
NIIT Technologies FZ-LLC, Dubai

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Ghosh Khanna & Co.
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Partner
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Place : New Delhi
Date :

NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March, 2016

3	SHARE CAPITAL		As at 31st March 2016 (AED)	As at 31st March 2016 INR	As at 31st March 2015 (AED)	As at 31st March 2015 INR
	Authorised 500,000 Equity Shares of AED. 10 each (Previous year 500,000 Equity Shares of AED 10 each)		5,000,000	90,084,500	5,000,000	84,865,500
			5,000,000	90,084,500	5,000,000	84,865,500
	Issued 500,000 Equity Shares of AED 10 each (Previous year 500,000 Equity Shares of AED 10 each)		5,000,000	90,084,500	5,000,000	84,865,500
			5,000,000	90,084,500	5,000,000	84,865,500
	Subscribed and fully paid 500,000 Equity Shares of AED 10 each (Previous year 500,000 Equity Shares of AED 10 each)		5,000,000	90,084,500	5,000,000	84,865,500
			5,000,000	90,084,500	5,000,000	84,865,500

3.1	Reconciliation of the number of shares outstanding Equity Shares					
	Shares outstanding at the beginning of the year		500,000	500,000	500,000	500,000
	Shares Issued during the year		-	-	-	-
	Shares bought back during the year		-	-	-	-
	Shares outstanding at the end of the year		500,000	500,000	500,000	500,000

3.2	Shares in respect of each class in the company held by	Name of the company	Class of shares Equity/ Preference	As at	As at
				31st March 2016	31st March 2015
				No. of shares	No. of shares
	Holding company	NIIT Technologies Limited	Equity	500,000	500,000

3.3	Shares held by each shareholder holding more than 5% shares	31st March 2016		31st March 2015	
		% of holding	No. of shares	% of holding	No. of shares
	Equity Shares				
	NIIT Technologies Limited	100%	500,000	100%	500,000
	Total	100%	500,000	100%	500,000

NIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March, 2016

4	RESERVES AND SURPLUS	As at 31st March 2016		As at 31st March 2015	
		AED	INR	AED	INR
	Profit & Loss Account				
	Balance Brought Forward from Previous year	(4,495,781)	(76,307,343)	55,119	901,271
	Less Adjustment for change in life of Fixed assets	-	-	(2,713)	(45,176)
	Add : Current Year Profit / (Loss) attributable to Share Holders	4,286,510	76,562,542	(4,548,187)	(75,727,314)
		(209,271)	255,199	(4,495,781)	(74,871,220)
			(4,025,608)		(1,436,125)
		(209,271)	(3,770,409.09)	(4,495,781)	(76,307,343)

5	SHORT TERM BORROWINGS	Non Current				Current			
		As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
	UNSECURED SHORT TERM BORROWINGS								
	Loans and advances from related parties	-	-	-	-	3,665,200	66,035,542	6,650,254	112,875,426
	Terms of Repayment - within 12 Months	-	-	-	-	-	-	-	-
		-	-	-	-	3,665,200	66,035,542	6,650,254	112,875,426

6	CURRENT LIABILITIES	Non Current				Current			
		As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
	Trade Payables	-	-	-	-	1,267,833	22,842,414	5,098,095	86,530,476
		-	-	-	-	1,267,833	22,842,414	5,098,095	86,530,476

7	OTHER CURRENT LIABILITIES	Non Current				Current			
		As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
	Current Deferred Revenue	-	-	-	-	-	-	-	-
	Other payables	-	-	-	-	-	-	-	-
	- To Employees	-	-	-	-	122,132	2,200,439	79,717	1,353,043
	- To Others	-	-	-	-	1,272,774	22,931,447	3,914,612	66,443,105
		-	-	-	-	1,394,906	25,131,886	3,994,329	67,796,148

8	PROVISIONS	Non Current				Current			
		As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
	Provision for Gratuity	2,744,215	49,442,247	3,040,096	51,599,853	105,308	1,897,324	113,189	1,921,168
	Provision for Compensated Absences	723,222	13,030,218	743,734	12,623,472	264,215	4,760,335	348,948	5,922,729
		3,467,437	62,472,466	3,783,830	64,223,325	369,523	6,657,659	462,137	7,843,898

NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March, 2016

9 FIXED ASSETS																							
Description of Assets	GROSS BLOCK										DEPRECIATION AND AMORTISATION								NET BLOCK				
	Cost As on 01.04.2015		Additions during the year		Sales / Adj. during the year		Total as on 31.3.2016		Cyrrency transaction reserve	As on 01.04.2015		For the year		Sales / Adj. during the year		Total as on 31.3.2016		Cyrrency transaction reserve	As on 31.03.2016		As on 31.03.2015		
	AED	INR	AED	INR	AED	INR	AED	INR		INR	AED	INR	AED	INR	AED	INR	AED		INR	INR	AED	INR	AED
Tangible																							
Plant & Equipment																							
-Owned	268,433	4,556,138	-	-	165,440	2,954,969	102,993	1,855,612.78	254,444	126,872	2,153,409	24,654	440,352	58,110	1,037,919	93,416	1,683,064.93	-1,948,615	9,577	172,547.85	141,561	2,402,729	
-Leased	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Leasehold - Improvements	5,500	93,352	-	-	-	-	5,500	99,092.95	5,741	5,194	88,158	306	5,466	-	-	5,500	99,092.95	5,469	-	-	306	5,194	
Office Equipments	10,409	176,673	-	-	9,870	176,291	539	9,711.11	9,329	7,470	126,789	2,302	41,117	9,274	165,645	498	8,972.42	-324,579	41	738.69	2,939	49,884	
Furniture & Fixtures																							
-Owned	146,419	2,485,184	-	-	126,105	2,252,396	20,314	365,995.31	133,207	47,315	803,082	10,764	192,259	47,866	854,948	10,213	184,006.60	-1,666,282	10,101	181,997.97	99,104	1,682,097	
Total	430,761	7,311,348	-	-	301,415	5,383,656	129,346	2,330,412	402,721	186,851	3,171,439	38,026	679,193	115,250	2,058,512	109,627	1,975,137	-3,934,007	19,719	355,285	243,910	4,139,904	
Previous Year	429,217	7,018,254	1,544	25,708	-	-	430,761	7,311,348	267,386	111,876	1,829,316	72,262	1,203,162	2,713	45,171	186,851	3,171,439	93,789	243,910	4,139,904	317,341	5,188,942	

Note:
During the year the company has sold/disposed off fixed assets amounting to AED 301,415 written down value AED 186,165 to AED 26,300. Profit/Loss has been set off against provision for dimintion in value of fixed assets.

NHT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March, 2016

10	LONG TERM LOANS AND ADVANCES	Non Current				Current			
		As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
	D) Advances recoverable in cash or in kind								
	Secured, considered good (Security Deposit)	-	-	-	-	-	-	-	-
	Unsecured, considered good	188,637	3,398,654	498,487	8,460,869.70	-	-	-	-
		188,637	3,398,654	498,487	8,460,870	-	-	-	-

11	CASH AND CASH EQUIVALENTS	Non Current				Current			
		As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
	Cash and cash equivalents:								
	Balance with banks								
	Current Accounts	-	-	-	-	2,115,614	38,116,797	630,424	10,700,254
	Bank deposits held as security against Bank guarantees	-	-	-	-	-	-	-	-
						2,115,614	38,116,797	630,424	10,700,254
	Other bank balances:								
	Balance with banks								
	Bank deposits held as security against Bank guarantees:								
	With original maturity of more than 12 months	150,000	2,702,535	100,000	1,697,310	-	-	-	-
		150,000	2,702,535	100,000	1,697,310	-	-	-	-
		150,000	2,702,535	100,000	1,697,310	2,115,614	38,116,797	630,424	10,700,254
	Amount disclosed under non-current assets (Note 12)	-150,000	-2,702,535	-100,000	-1,697,310	-	-	-	-
		-	-	-	-	2,115,614	38,116,797	630,424	10,700,254

12	OTHER ASSETS	Non Current				Current			
		As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
	Non Current Bank Balances (Note 11)	150,000	2,702,535	100,000	1,697,310	-	-	-	-
	Unbilled revenue	-	-	-	-	3,410,764	61,451,398	461,259	7,828,987
		150,000	2,702,535	100,000	1,697,310	3,410,764	61,451,398	461,259	7,828,987

13	TRADE RECEIVABLES	Non Current				Current			
		As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR	As at 31st March 2016 AED	As at 31st March 2016 INR	As at 31st March 2015 AED	As at 31st March 2015 INR
	a) Trade receivables outstanding for a period less than six months from the date they are due for payment								
	Unsecured, considered good	-	-	-	-	7,793,140	140,408,225	17,051,171	289,411,234
	Unsecured, considered doubtful	-	-	-	-	-	-	-	-
	Less: Provision for doubtful debts	-	-	-	-	-	-	-	-
		-	-	-	-	7,793,140	140,408,225	17,051,171	289,411,234
	b) Trade receivables outstanding for a period exceeding six months from the date they are due for payment								
	Secured, considered good	-	-	-	-	1,088,928	19,619,115	-	-
	Unsecured, considered good	-	-	-	-	-	-	64,691	1,098,015
	Unsecured, considered doubtful	-	-	-	-	-	-	-	-
	Less: Provision for doubtful debts	-	-	-	-	-80,048	-8,648,982	-64,691	-1,098,015
		-	-	-	-	1,008,880	10,970,133	-	-
		-	-	-	-	8,402,020	151,378,358	17,051,171	289,411,234

13.1	Movement in Provision for Bad Debts	For the Year 2015-16		For the Year 2014-15	
		AED	INR	AED	INR
	Opening provision	-	-	-	-
	New Provision made during the year	64,691	1,098,014.96	-	-
	Provision write off during the year	504,948	8,370,536.12	1,033,483	17,541,410.31
	Provision outstanding as on 31.03.2016	89,591	1,520,643.79	988,792	16,643,407.74
		480,048	8,147,907.29	64,691	1,098,002.57

NIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March, 2016

14	SHORT TERM LOANS AND ADVANCES	As At 31st March 2016		As At 31st March 2015	
		(AED)	INR	(AED)	INR
	Current Advances recoverable in cash or in kind	668,874	12,051,031	1,507,613	25,588,871
		668,874	12,051,031	1,507,613	25,588,871

15	Revenue from Operations	Year ended 31st March 2016		Year ended 31st March 2015	
		(AED)	INR	(AED)	INR
	Sale of Services*	46,782,074	835,587,482	52,661,150	876,808,139
	Other Operating Revenue	1,816,598	32,446,763	-	-
		48,598,672	868,034,246	52,661,150	876,808,139

* Sale of services includes amounting to AED 679,911 not recognised in earlier years on account of uncertainty of collection.

16	Other Income	Year ended 31st March 2016		Year ended 31st March 2015	
		(AED)	INR	(AED)	INR
	Other Non Operating Income	44,199	789,450	39,856	663,604
		44,199	789,450	39,856	663,604

17	Development, Production & Execution	Year ended 31st March 2016		Year ended 31st March 2015	
		(AED)	INR	(AED)	INR
	Professional Charges	5,503,867	98,306,086	8,384,251	139,597,777
		5,503,867	98,306,086	8,384,251	139,597,777

18	Employee Benefits Expenses	Year ended 31st March 2016		Year ended 31st March 2015	
		(AED)	INR	(AED)	INR
	Salaries and Benefits	33,002,618	589,468,837	38,980,844	649,031,059
	Contribution to Retirement Benefit Funds	1,268,218	22,651,985	1,683,732	28,034,131
	Welfare and Other expenses	587,623	10,495,692	311,528	5,186,936
		34,858,459	622,616,514	40,976,104	682,252,126

NIIT Technologies FZ-LLC, Dubai
Notes to Financial Statements for the year ended 31st March, 2016

19	Administration and Other Operating Expenses	Year ended 31st March 2016		Year ended 31st March 2015	
		(AED)	INR	(AED)	INR
	Rent (net of recoveries)	782,053	13,968,472	3,455,678	57,537,033
	Rates and Taxes	480,448	8,581,422	940,285	15,655,742
	Electricity and Water	45,638	815,144	203,469	3,387,753
	Communication	151,383	2,703,888	199,981	3,329,688
	Legal and Professional	392,067	7,002,818	389,158	6,479,484
	Travelling and Conveyance	915,384	16,349,917	791,512	13,178,683
	Provision for Doubtful Debts	504,948	9,019,018	1,033,484	17,207,504
	Bank, Discounting and Other Financial Charges	40,215	718,285	41,359	688,635
	Provision for Doubtful Advances	-	-	164,421	2,737,613
	Insurance Premium	29,747	531,320	26,126	435,000
	Loss/(Gain) on foreign currency translation and transaction (net)	(17,416)	(311,077)	(226,014)	-3,763,126
	Repairs and Maintenance - Others	182,486	3,259,429	245,132	4,081,441
	Provision for Impairment of Fixed Assets	-	-	200,000	3,330,000
	Sundry Expenses	15,122	270,106	42,750	711,788
		3,522,075	62,908,744	7,507,342	124,997,238
20	Selling and Marketing	Year ended 31st March 2016		Year ended 31st March 2015	
		(AED)	INR	(AED)	INR
	Advertisement and Publicity	46,845	836,717	-	-
	Business Promotion	218,712	3,906,466	52,536	874,724
		265,557	4,743,183	52,536	874,724
21	Finance costs	Year ended 31st March 2016		Year ended 31st March 2015	
		(AED)	INR	(AED)	INR
	Interest Expense:				
	Interest - Other Loans	168,377	3,007,433	256,698	4,274,029
		168,377	3,007,433	256,698	4,274,029