

Coforge Airline Technologies Gmbh
Balance Sheet

All amounts are in EURO

Particulars	As at 31 March 2023	As at 31 March 2022
ASSETS		
Non-current assets		
Property, plant and equipment	34,676	40,481
Right of Use Asset	77,781	111,103
Current Tax Assets		80,324
Deferred tax assets (net)	482	482
Total non-current assets	112,939	232,390
Current assets		
Financial assets		
Trade receivables	275,972	359,025
Cash and cash equivalents	1,432,565	1,082,303
Other financial assets	-	1,800,000
Other current assets	122,265	136,451
Total current assets	1,830,802	3,377,779
TOTAL ASSETS	1,943,741	3,610,169
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,000,000	1,000,000
Other equity		
Reserves and surplus	470,715	2,251,619
Total equity	1,470,715	3,251,619
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Other financial liabilities	48,268	82,560
Total non- current liabilities	48,268	82,560
Current liabilities		
Financial liabilities		
Short term borrowings		
Lease Liability	34,614	33,187
Trade payables	170,678	184,404
Other financial liabilities	3,143	-990
Provisions	15,000	15,000
Other current liabilities	201,323	44,389
Total current liabilities	424,758	275,990
Total Liabilities	473,026	358,550
TOTAL EQUITY AND LIABILITIES	1,943,741	3,610,169

Coforge Airline Technologies GmbH
Statement of Profit and Loss

All amounts are in EURO

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Revenue from operations	1,140,718	1,193,028
Other income	285,202	149,116
Total income	1,425,920	1,342,143
Expenses		
Employee benefits expense	427,879	442,255
Depreciation and amortisation expense	39,127	41,696
Other expenses	326,200	331,236
Finance costs	8,544	10,996
Total expenses	801,750	826,183
Profit before tax exceptional items and tax	624,170	515,960
Exceptional Items	-	-17,125
Profit before tax from continuing operations	624,170	533,085
Income Tax expense:		
Current tax	205,074	173,932
Deferred tax	-	-
Total tax expense	205,074	173,932
Profit for the year	419,096	359,153