



Coforge

Coforge's AzureAssure

Journey to Azure Cloud

Coforge's AzureAssure framework is a proprietary pathway for Property and Casualty (P&C) insurers to migrate to Azure cloud with maximized ROI, minimized risk, and smoother change management.

In just 9-13 weeks of joint collaboration, our combined expertise and experience in P&C insurance, Azure, and consulting will ensure that you are on your cloud migration journey with clear goals prioritized and aligned to your organization's strategic objectives.

Here are some major takeaways from the AzureAssure framework:

Maximizing ROI: Coforge ensures maximum ROI guarantee during your Azure cloud journey by focusing attention on areas having the maximum potential (both domain and technology lenses). As the Azure Expert MSP, we ensure leveraging the right frameworks and tools (Microsoft aligned) to ensure an optimum and speedy cloud journey.

Minimizing Risk: Often due to internal opaqueness, an organization miscalculates the risk while undertaking cloud migration leading to bloated costs and timelines.

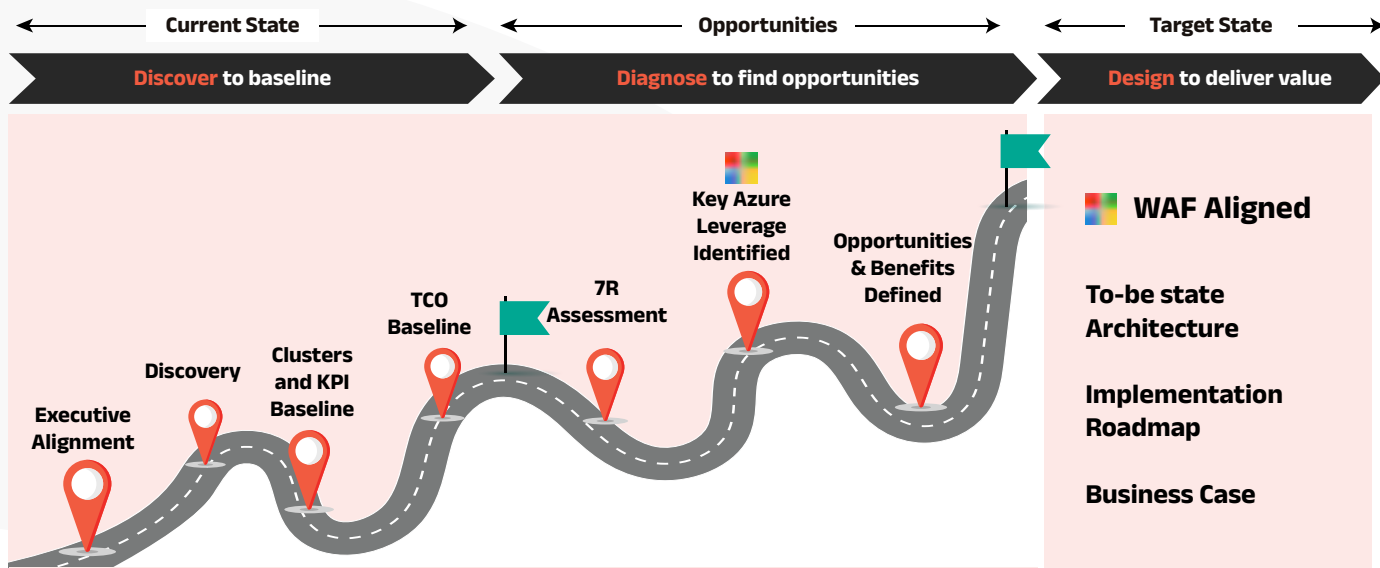
Coforge's AzureAssure ensures optimal risk coverage through:

- Business complexity and migration cluster rating followed by tool-based discovery.
- Taking into consideration cyclical changes and legal entity cost structure to ensure optimal cloud requirements.

Smoother Change Management: During any major enterprise level journey, managing the change becomes a major challenge for the organization. Through AzureAssure, Coforge ensures a smooth transition through identifying the right stakeholders and aligning them with the right strategic goals, milestones and timelines.

Solutions Overview

Coforge's 9-week **AzureAssure** framework segregates your cloud migration journey into the following stages:



Key Milestones

- Executive Alignment with Strategic Business Needs
- Defining Key Project Goals and Mapping As-is State costs to Clusters
- Identifying Opportunities and Potential Benefits
- Delivering Implementation Roadmap & Cost; ROI Estimation and Business case for migration

Key Benefits of the AzureAssure Offering

As a CXO, this offering will help you gain:

- A clear visibility on critical business process which should be prioritised for migration.
- A clear cost-view of the current vs. to-be state and hence easily traceable cost-savings and ROI.
- A clear identification of the risks involved with the migration (and mitigation strategies) and key stakeholders to be involved during the disposition.
- A seamless Azure migration roadmap engaging the best-in-class tools optimal to your business requirements from the Azure ecosystem along with Coforge proprietary accelerators.

Customer Success Stories

Use Case 1

A US Based Specialty Insurer with more than \$1.5bn in DWP and \$3.1bn in assets wanted to pursue the strategic goals of Improving agility and reducing costs. The client wanted to improve their business development function focusing on faster product launches. Also, they wanted to pursue a more agile Underwriting process through an IT revamp.

Business Problems

The key problems which the client faced were:

- Low "Submission to Conversion" ratio for Quotes because of multiple touch points.
- Underwriting/Workflow/Referrals processes due to the siloed systems.
- Very slow Speed to market for new products and new geographic expansions.
- High TCO due to in-house legacy Infrastructure

Coforge Solutions Deployed

- 1) Uniform standard platforms - consistent, configurable, scalable for newer markets with newer products.
- 2) Super-fast Azure migration from Legacy to COTS platform using implementation templates, accelerators, and automation tool kits.

Results

- a) Quote processing reduced from 3 days to under <15 mins
- b) New product lines were rolled out to 50 states in <18 months. Considered to be one of the fastest and seamless implementation done by any SI in Duck Creek history.
- c) \$64Mn in DWP in <9 months of Roll out for 2 LoB's
- d) TCO savings of \$1.1Mn in year 1.

About Coforge Consulting

Coforge's Business Consulting has on offer the skills, tools and frameworks to expand an organization's capabilities in Enterprise Architecture and in the management of Programs, Stakeholder and Organization change.

As an end-to-end advisor to our clients, we span the spectrum of Business, Information, Application as well as Technology Architecture. In addition, our tools and frameworks of ProcessGym and CostGym along with our assessments and Design Thinking led workshops set the stage for understanding the correct problem and formulating the right solutions. Our deep Domain consulting expertise spans Insurance, Travel, Transportation and Hospitality, Banking and Financial Services.

Use Case 2

A top 10 Life and Annuity insurer in US with 4th largest Life business in the US and a GWP of more than \$8bn wanted to improve agility and reduce business costs. The key focus areas were Underwriting, Vendor Management, Customer Experience and Claims Management.

Business Problems

The key problems which the client faced were:

- High overall cycle time for Life Insurance purchase.
- Complexity in integrations with Vendors.
- Poor customer experience
- High cost of Tele-interview process

Coforge Solutions Deployed

- 1) Flexible integration platform to easily onboard third-party data providers
- 2) Scalable solution deployed on containerized platform
- 3) E-Interview process with reflexive UW questionnaire for self-service of Insurance
- 4) Docusign for electronic signature and ePolicy delivery

Results

- a) Reduction in request processing time by almost 40-50%.
- b) Faster turnaround time for new requirements
- c) Reduced infrastructure cost by over 25%
- d) Reduced Tele-interview cost by up to 50%
- e) Policy delivery time reduced by 70%.
- f) TCO savings of \$1.1Mn in year 1.

Highlights of Coforge's Azure Capabilities

Microsoft Tier-1 Cloud Solutions Provider

Microsoft Gold Partner

Azure Expert MSP

25+ Coforge-Microsoft Data Engagements

1100+ Certified Professionals

3 Dedicated Microsoft CoE/Labs

70+ Innovations & Jump Start solutions

10+ Industries with Microsoft Data Project



About Coforge

Coforge is a global digital services and solutions provider, that enables its clients to transform at the intersect of domain expertise and emerging technologies to achieve real-world business impact. A focus on very select industries, a detailed understanding of the underlying processes of those industries and partnerships with leading platforms provides us a distinct perspective. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises. Coforge's proprietary platforms power critical business processes across its core verticals. The firm has a presence in 21 countries with 26 delivery centers across nine countries.

Learn more: www.coforge.com

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