



Coforge

**Up to 65% improved
underwriting efficiency**

**60% lower operating costs
15% higher pull-through**

Drive innovation and speed in mortgage lending with
our Pre-Underwriting Support Solution LoanAccel™




HELOC Ready

LoanAccel™







LoanAccel is a pre-underwriting support solution powered by automation and process excellence to help originators, processors, and underwriters drive more productivity and efficiency.

- A “ready to go” framework that easily works with any Loan Operating System
- Processes all residential mortgage loans, including HELOC

WE HELP LENDERS






 <p>Close faster with agile workflows and re-engineered parallel process flows</p>	 <p>Eliminate rework with automatic follow-ups and loan-level tracking</p>	 <p>Boost productivity with decision-ready loans submitted straight to Underwriter</p>
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LoanAccel strikes the perfect balance between achieving optimum operational efficiency and meeting market demands


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|  Rules engine |  Parallel processing |  Progressive checklist |  Data & analytics |
|  Transparent workflow |  Integrated with Encompass® by ICE Mortgage Technology™ | | |




BUSINESS VALUE


-  Up to **65%** improved underwriting efficiency & higher productivity
-  Increased control on bottom-line with up to **60%** reduction in operating costs
-  **15%** increase in pull through rate
-  Superior borrower experience with **25%** faster closing
-  Enhanced compliance and quality control accuracy

WE SUPPORT

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Data Validation
 - Automated loan data check
 - Client specific guidelines and checklists
 - Upfront identification of deficiencies related to loan information
 - Auto triggered alerts to convey missing loan information
 - Auto-reminders sent to loan officials for effective follow-up to clear deficiencies

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Third Party Ordering
 - Third party ordering of appraisal, title, flood, hazard insurance, fraud mitigation results, work number and 4506-T preparation for IRS tax transcripts
 - Indexing of trailing documents

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Asset Review
 - Thorough analysis of asset documents to identify large deposits, supporting documentation to analyze source of funds for large deposits are from acceptable sources, verifying gift documentation and receipt of gift funds & analyzing gift of equity with adequate documents.

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Collateral Review
 - Appraisal and title reports

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Credit Review
 - Checking borrower details, FICO score and credit report ID, verify monthly obligations and address inquiries/ additional addresses
 - Detailed review of credit report for potential red-flag
 - Deep dive on undisclosed trade lines
 - Escrow verification: Verifying taxes & insurance associated with subject property with authentic documents, verifying tax amounts as per public record on netronline.com, validating insurance coverage amount and loss payee clause as per client requirements
 - Validation of expenses pertaining to other REOs: checking for mortgage statements to verify if the monthly payments are escrowed, if not escrowed then verifying taxes/insurance with additional documents and verifying HOA dues (if any) with HOA certificate


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Data Review
 - Pre-work on loan documents as per AUS and client requirements
 - Reviewing AUS (DU/LP) findings
 - Check ratio to be within acceptable parameters (DTI, housing, LTV / CLTV)
 - Indexing of trailing documents

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Income Analysis
 - Thorough income calculation for salaried borrowers as per agency guidelines
 - Detailed income calculation for self-employed borrowers as per agency guidelines
 - Other types of agency acceptable income sources as per agency guidelines
 - Indexing of trailing documents

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Disclosure Review
 - General, state specific and program specific

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Ratio Calculation and AUS
 - Re-calculating ratio (DTI, housing, LTV / CLTV) calculation as per income /asset/ collateral/ credit analysis
 - AUS (DU/LP) resubmission
 - Indexing of trailing documents

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Risk Mitigation Report Analysis
 - Reviewing high fraud alerts in risk mitigation report based on available documents and clearing
 - Notifying other alerts to UW for decision
 - Indexing of trailing documents

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Data & Analytics
 - Real-time information tracking
 - Root-cause feedback at the granular level with actionable data
 - Trend analysis
 - Dashboard reporting

CASE STUDY

25% faster clear to close, application to underwriting time in less than 1 hour for 1-touch files



About Coforge Business Process Solutions

Coforge is a global digital services and solutions provider, that enables its clients to transform at the intersect of domain expertise and emerging technologies to achieve real-world business impact. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises.

Coforge BPS drives Business Process Excellence using deep domain expertise and Technology platforms led by consultative practitioners. Coforge BPS customers include 5 of the Top 25 U.S. Banks, Top 10 Lenders, Top 10 Insurance intermediaries, and Fortune 500 Companies.

Our optimal blend of people, process, and digital solutions across the business value chain has helped drive tangible outcomes for our clients, their customers and partners.



Banking &
Financial Services



Mortgage, Title Insurance
& Property Tax



Insurance



Travel, Transport
& Hospitality

Coforge



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