

Chairperson's Speech on 33rd Annual General Meeting on September 26, 2025

Dear shareholders, ladies and gentlemen, a very good day to you all. It is a pleasure and a privilege to address you today as the Chairman of this esteemed organisation at its 33rd, Annual General Meeting. On behalf of the Board of Directors and the entire Management team, I extend my heartfelt gratitude for your continued trust and presence here today.

Let me come to the **Macro outlook**.

The past year has tested the resilience of our industry. Global economic uncertainty, geopolitical tensions, and uneven client demand, created challenges. However, we now see encouraging signs of stabilisation. Inflationary pressures are easing across key markets, and technology spending has remained steady despite short term caution. Organisations worldwide are increasingly shifting focus from “run the business “ operations to “grow the business “ initiatives, with significant investments in generative AI and other transformative technologies. This shift presents a compelling opportunity for our industry, and for Coforge, to lead with innovation and domain expertise.

Our Strategy.

Our strategy remains robust and focused. We continue to deepen our presence in selected industry verticals where we have strong domain leadership, while building similar expertise in Healthcare and the Public Sector to broaden our growth base.

Our vision “ Engage with the Emerging “ reflects our commitment to helping clients to embrace change and accelerate their business transformation. Through AI, Cloud and Data Engineering, we are enabling our clients to become intelligent, agile enterprises.

Our mission to “Transform at the Intersect” drives how we deliver impact— by combining deep domain knowledge with cutting edge technology. This approach has allowed us to scale innovative solutions across industries, while strengthening partnerships with leading global platforms such as Microsoft, AWS, Pegasus, ServiceNow and DuckCreek.

Revenue and Performance

FY 2024-25 was a landmark year for Coforge.

- Consolidated revenue grew 33.8% year-on-year to Rs.1,20,507 million (31.5% in constant currency; 32% in USD terms), positioning us as one of the fastest growing firms in our sector.
- Coforge is now the 7th largest IT services company among those listed on Indian exchanges.

Vertical Performance Highlights:

- Banking and financial Services : Up 20.8%, contributing 29.6% of revenue.
- Travel : Up 33.6%, contributing 18.3%
- Insurance : Up 13.7%, contributing 19.2%.
- Other segments— Healthcare, Hi-tech and Retail — grew an impressive 57.2%, contributing 33% of total revenue.

Margins and Profitability

- EBITDA (before ESOP costs) rose 33.9% to Rs.21,713 million, maintaining a healthy 18% margin, even as we continued to invest in capability building and innovation.
- Net Profit grew 13.5% to Rs.9,635 million, with a net margin of 8%.

In line with our balanced approach to capital allocation, we maintained a dividend payout of Rs.76 per share for FY25, reflecting our commitment to rewarding shareholders while funding future growth.

On behalf of the board, I wish to express my sincere appreciation to the Securities and Exchange Board of India, the Ministry of Corporate Affairs, the Reserve Bank of India, state governments where we operate, and NSE/BSE for their continued support. I also thank our employees, customers, partners, vendors, and, above all, you — our shareholders — for your unwavering trust.

As we look ahead, we do so with confidence. With our proven strategy, deep domain expertise, and commitment to innovation, we are well positioned to deliver sustainable, profitable growth and create long term value for all stakeholders.

Thank you