

Enhanced customer experience Digital-first CX transformation

Risk management & Quality control Technology point solutions like automated QC

Achieve seamless integration of technology into operations and enhance customer engagement with our suite of Insurance Solutions.

### **Insurance Solutions**

Our suite of Insurance Solutions drives Business Process Excellence through a digital-first approach, deep specialty insurance domain expertise and technology point solutions to enhance customer experience, improve business effectiveness and increase efficiency with:



New Business/ Underwriting



Claims Management



**Contact Center** 



**Policy Administration** 



**Billing & Collection** 



**Quality Control** 

# **Data & Analytics**

Increased profitability and resource optimization with Business Process Management

1,800+ professionals dedicated to Insurance, processing 22.5M+ documents and 3.6M contact center calls

Enhanced operational productivity and agility with Intelligent Automation

Suite of Solutions using RPA, AI, NLP, Machine Learning, Machine Vision and Automated Data Ingestion

Reduced risk with automation and a Quality Control CoE Copasys

Combination of automation and data analytics to deliver 20X faster testing, 100% sampling coverage and 100% accuracy

Superior customer experience with Omnichannel Customer Contact Center

24\*7 contact center operations with self care options supported by AI-enabled agents and humans

#### Informed decision making with Data & Analytics

Data quality, master data management & governance, predictive analytics, cognitive & analytics blueprinting

#### Core transformation and InsureTech platform

Duck Creek Policy Administration System (PAS) - product/ LOB/State rollout. End-to-end execution model, on-demand resourcing, productivity tools, and knowledge management



# **Core Capabilities**

#### **Business Process Management**

#### **New Business/ Underwriting**

Application data entry/ review | Data validation

Document verification | Pre & post underwriting review

Policy setup | Agency Setup

#### **Policy Administration**

Indexing | Policy Changes - Name/ Address/ Beneficiary, etc. | Endorsements & Renewals | Premium billing/ Follow up

#### **Claims Management**

Indexing and Categorization | Claims Setup
Eligibility Verification | Disbursements and Payments

#### **Billing & Collection**

Billing | Reconciliations | General Accounting Collections

#### **Contact Center**

Customer Service - Customer Inquiry | Endorsements Policy Changes | Claims - Customer Inquiry | Status Updates | Customer Satisfaction | Collections - Billing Inquiry | 30 & 60 Day Notices

#### **Quality Control**

Automated QC | Manual QC

#### Data & Analytics

Data Integration | Data Quality | Master Data Management | Data Governance | Business Intelligence

Life & Annuities

**Lender Placed Insurance** 

Lender Placed Insurance

Closed Book Maintenance

**Core Platform Transformation** 

# Case Study

# Centralized QC Driving Accuracy & Efficiency of Quality Audits of Disbursements for Property Insurance





\$0.85MM Bottom-line Improvement For a P&C Insurance Client

29% Improvement In Call Resolution To Minimize False Placement Of Lender Placed Insurance





40% Cost Saving to a Europe Based Life Insurance Company



#### **About Coforge Business Process Solutions**

Coforge is a global digital services and solutions provider, that enables its clients to transform at the intersect of domain expertise and emerging technologies to achieve real-world business impact. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises.

Coforge Business Process Solutions (Coforge BPS) offers services as well as digital platform solutions to its clients in multiple industries, including the financial services industry. Coforge BPS customers include 5 of the Top 25 U.S. Banks, Top 10 Lenders, Top 10 Insurance intermediaries and Fortune 500 Companies.

Our optimal blend of people, process, and digital solutions across the business value chain has helped drive tangible outcomes for our clients, their customers



Banking & **Financial Services** 



Mortgage, Title Insurance & Property Tax



Insurance



Travel, Transport & Hospitality

# Coforge







